

Sustainability statement

Reporting principles

Statkraft's sustainability reporting follows the same key principles as the company's financial reporting for subsidiaries, partly-owned power plants and associated companies. This implies that quantitative data include consolidated companies and projects, and these data are included 100%. There are some minor deviations between the financial and the sustainability statement related to joint ventures and joint operations.

- Joint ventures: Silva Green Fuel AS, Silva Green Fuel DA and Wind UK Invest Ltd (all 51%) are fully included in the sustainability statement. In the consolidated financial statements, the companies are recognised according to the equity method meaning that the Group's share of the companies' profit after tax, adjusted for amortisation of excess value and any deviations from Statkraft's accounting policies, is presented as share of profit/loss in equity accounted investments.
- Joint operations: Aktieselskabet Tyssefaldene (60.17%), Fosen Vind DA (52.1%), Harrsele AB (50.57%), Grytten (88%), Gäddede (70%), Kobbelv (82.5%), Sima (65%), Svartisen (70%), Vikfalli (88%), Volgsjöfors (73.1%) and Ulla-Førre (73.48%) are fully included in the sustainability statement, but only proportionately consolidated in the financial statement.

Health and safety data are included for companies and projects with >20% ownership.

Key sustainability targets

Area	Target	Area	Target
Health and safety	Zero serious injuries TRI rate < 3.5 Sick leave < 3.5%	Climate	< 50 g CO ₂ e/kWh by 2025 < 35 g CO ₂ e/kWh by 2030 Carbon neutrality by 2040
Environment	Zero serious environmental incidents	Diversity	35% women in top management positions by 2025, and 40% by 2030 30% women in management positions by 2025 > 85% favourable score on inclusion index by 2023
Compliance	Zero serious compliance incidents		
Human rights	Zero confirmed instances where we are causing, contributing, or are directly linked to breaches of internationally human rights as per the UN Guiding Principles		

Promoting responsible business practice

Health and safety

Fatal accidents	Unit of measurement	2022	2021	2020
Consolidated operations ¹⁾				
Employees	Number	0	0	0
Contractor employees	Number	2 ³⁾	0	2
Third party	Number	0	0	0
Associates ²⁾				
Employees	Number	0	0	0
Contractor employees	Number	0	0	1
Third party	Number	0	0	0

¹⁾ Activities where Statkraft has > 50% ownership.

²⁾ Activities where Statkraft has 20 - 50% ownership

³⁾ In 2022 there was one fatal accident. The accident occurred at the Tidong Hydropower project in India, where two contractor employees lost their lives.

Serious incidents	Unit of measurement	2022	2021	2020
Serious injuries ¹⁾	Number	12	7	7
Of which employees	Number	3	3	2
Of which contractor employees	Number	9	4	5
Of which in Norway	Number	5	3	3
Of which in other Nordic countries	Number	0	0	0
Of which in other European countries	Number	1	3	1
Of which in the rest of the world	Number	6	1	3
Serious injuries per million hours worked ²⁾	SI rate	0.4	0.3	0.4
Employees	SI rate	0.2	0.2	0.4
Contractor employees	SI rate	0.4	0.3	0.5
Incidents and observations with high potential for serious consequences ³⁾	Number	94	43	14
Employees	Number	28	-	-
Contractor employees	Number	66	-	-

¹⁾ Fatalities are included in serious injuries.

²⁾ Hours worked is based on actual hours worked, overtime included.

³⁾ Serious injuries not included. High potential observations are included from 2021.

Injuries	Unit of measurement	2022	2021	2020
Statkraft employees				
Lost-time injuries (LTI) ¹⁾	Number	31	31	26
Lost-time injuries per million hours worked ²⁾	LTI rate	2.2	2.0	2.2
Total recordable injuries (TRI) ³⁾	Number	55	56	44
Total recordable injuries per million hours worked ²⁾	TRI rate	3.9	3.7	3.7
Contractor's employees				
Lost-time injuries (LTI) ¹⁾	Number	41	25	23
Lost-time injuries per million hours worked ²⁾	LTI rate	2.4	2.3	2.9
Total recordable injuries (TRI) ³⁾	Number	71	40	40
Total recordable injuries per million hours worked ²⁾	TRI rate	4.3	3.6	5.0
Third parties				
Injuries ⁴⁾	Number	0	0	0
Statkraft, total				
Lost-time injuries per million hours worked ²⁾	LTI rate	2.3	2.1	2.5
Total recordable injuries per million hours worked ²⁾	TRI rate	4.1	3.6	4.2

¹⁾ Work-related injuries which have resulted in absence extending beyond the day of the injury.

²⁾ Hours worked is based on actual hours worked, overtime included.

³⁾ Includes work-related injuries which resulted in absence, medical treatment or need for alternative work assignments.

⁴⁾ Injuries requiring treatment by a doctor.

Sick leave ¹⁾	Unit of measurement	2022	2021	2020
Sick leave, total	%	3.1	2.4	2.4
Of which short-term absence (16 days or less)	%	1.6	1.0	1.0
Of which long-term absence (more than 16 days)	%	1.5	1.4	1.4

¹⁾ Sick leave due to illness or injuries, as percentage of normal working hours.

Judicial sanctions and fines, health and safety	Unit of measurement	2022	2021	2020
Cases where judicial or administrative sanctions have been applied due to material non-compliance with health and safety legislation	Number	0 ¹⁾	0 ¹⁾	0 ¹⁾
Judicial fines applied due to material non-compliance with health and safety legislation	NOK million	0	0	0
Administrative fines applied due to material non-compliance with health and safety legislation	NOK million	0	0	0

¹⁾ A civil case related to fatal accident in Devoll Hydropower Moglicë (Albania) in 2018 is pending in the court.

Labour practices

Employees as of 31.12	Unit of measurement	2022	2021	2020 ¹⁾
Employees	Number	5,312	4,782	4,467
Of which in Norway	%	48.1	50.5	51.6
Of which in other Nordic countries	%	5.1	5.5	5.0
Of which in other European countries	%	29.8	26.3	25.9
Of which in the rest of the world	%	17.0	17.7	17.5
Of which < 30 years old	%	12.5	-	-
Of which 30-50 years old	%	59.2	-	-
Of which > 50 years old	%	28.3	-	-
Share of full-time employees	%	96	95	95
In Norway	%	96	-	-
In other Nordic countries	%	98	-	-
In other European countries	%	92	-	-
In the rest of the world	%	100	-	-
Share of permanent employees	%	92	-	-
Of which in Norway	%	97	-	-
Of which in other Nordic countries	%	99	-	-
Of which in other European countries	%	93	-	-
Of which in the rest of the world	%	75	-	-
Apprentices employed	Number	104	101	89
Trainees employed	Number	20	23	15
Service time for all employees	Years	10.6 ³⁾	9.8	10.4
Service time for employees resigned or dismissed ²⁾	Years	3.9 ³⁾	4.0	6.2
Nationalities represented among Statkraft's employees	Number	73	66	64

¹⁾ The reported number of employees as of 31.12.20 includes employees in Solarcentury (168), that Statkraft acquired in November 2020. For all other indicators in the sustainability statement 2020, Solarcentury is not included.

²⁾ Retirements are not included.

³⁾ Mer is not included.

Employees in management positions as of 31.12

	Unit of measurement	2022	2021	2020 ¹⁾
Employees in management positions ²⁾	Number	1,034	885	-
Of which in Norway	%	43	-	-
Of which in other Nordic countries	%	4	-	-
Of which in other European countries	%	34	-	-
Of which in the rest of the world	%	19	-	-
Of which < 30 years old	%	3	-	-
Of which 30-50 years old	%	67	-	-
Of which > 50 years old	%	30	-	-
Employees in top management positions ³⁾	Number	60	53	-
Of which in Norway	%	82	-	-
Of which in other Nordic countries	%	2	-	-
Of which in other European countries	%	13	-	-
Of which in the rest of the world	%	3	-	-
Of which < 30 years old	%	0	-	-
Of which 30-50 years old	%	42	-	-
Of which > 50 years old	%	58	-	-
Employees in Corporate Management positions	Number	8	7	7
Of which under 30 years old	%	0	-	-
Of which 30-50 years old	%	38	-	-
Of which over 50 years old	%	62	-	-
Persons in Statkraft's Board of Directors	Number	9	9	9
Of which < 30 years old	%	0	-	-
Of which 30-50 years old	%	22	-	-
Of which > 50 years old	%	78	-	-

¹⁾ The reported number of employees as of 31.12 includes employees in Solarcentury (168), that Statkraft acquired in November 2020. For all other indicators in the sustainability statement 2020, Solarcentury is not included.

²⁾ Management positions include all positions with a manager role.

³⁾ Top management positions include CEO, EVPs, and SVPs in the mother company.

New hires and turnover

	Unit of measurement	2022	2021	2020
Total new hires	Number	895	-	-
Of which in Norway	%	35	-	-
Of which in other Nordic countries	%	3	-	-
Of which in other European countries	%	42	-	-
Of which in the rest of the world	%	20	-	-
Of which < 30 years old	%	27	-	-
Of which 30-50 years old	%	67	-	-
Of which > 50 years old	%	6	-	-
Total employee turnover rate	%	6.7	5.9	4.6
In Norway	%	4.0	-	-
In other Nordic countries	%	5.6	-	-
In other European countries	%	11.0	-	-
In the rest of the world	%	7.3	-	-
For < 30 years old ¹⁾	%	10.6	-	-
For 30-50 years old ¹⁾	%	6.7	-	-
For > 50 years old ¹⁾	%	2.1	-	-

¹⁾ Mer is not included in the reported figures.

Gender equality

	Unit of measurement	2022	2021	2020
Percentage of women	%	31	29	28
In Norway	%	29	28	27
In other Nordic countries	%	21	20	18
In other European countries	%	32	30	28
In the rest of the world	%	37	36	34
In management positions ¹⁾	%	28	28	26
In Norway	%	29	29	28
In other Nordic countries	%	20	16	6
In other European countries	%	24	25	22
In the rest of the world	%	31	33	29
In top management positions ²⁾	%	33	30	29
In Corporate Management	%	50	43	43
In Statkraft's Board of Directors	%	44	44	44
Among employees recruited in the reporting year	%	41	40	36
Among managers recruited in the reporting year	%	39	46	40
Among employee turnover rate ³⁾	%	26	-	-
Among permanent employees ³⁾	%	29	-	-
Among temporary employees ³⁾	%	28	-	-
Among full-time employees ³⁾	%	28	28	26
Among part-time employees ³⁾	%	39	48	54

¹⁾ Management positions include all positions with a manager role.

²⁾ Top management positions include CEO, EVPs, and SVPs in the mother company.

³⁾ Mer is not included in the reported figures.

Equal salary ¹⁾	Unit of measurement	2022	2021	2020
Salary ratio among employees	Ratio	0.89	0.95	0.94
In Norway	Ratio	0.98	1.01	1.00
In other Nordic countries	Ratio	0.90	1.03	1.00
In other European countries	Ratio	0.71	0.84	0.82
In the rest of the world	Ratio	1.01	0.96	0.91
Salary ratio among managers ²⁾	Ratio	0.97	0.94	0.95
In Norway	Ratio	1.03	1.03	1.03
In other Nordic countries	Ratio	0.86	0.91	1.02
In other European countries	Ratio	0.91	0.88	0.77
In the rest of the world	Ratio	0.94	-	-
Salary ratio among top management positions ³⁾	Ratio	0.94	-	-
Salary ratio among Corporate Management	Ratio	0.91	-	-
Remuneration ratio among Statkraft's Board of Directors ⁴⁾	Ratio	1.16	-	-

¹⁾ Average fixed salary for women in relation to average fixed salary for men. Mer is not included in the figures.

²⁾ Managers include positions with a manager role.

³⁾ Top management positions include CEO, EVPs, and SVPs in the mother company.

⁴⁾ Not including Board members being members for only part of the year.

Compensation and salary increase ratio ¹⁾	Unit of measurement	2022	2021	2020
Annual total compensation CEO / Median annual total compensation for employees in Norway, excluding CEO	Ratio	6.18	-	-
Percentage increase in annual fixed salary CEO / Median percentage increase in annual fixed salary for employees in Norway, excluding CEO	Ratio	0.89	-	-

¹⁾ Annual total compensation includes salary, bonus and other benefits.

Statkraft as employer	Unit of measurement	2022	2021	2020
Employee engagement survey ¹⁾				
Employee engagement	Scale 0-10	8.6	-	-
Response rate	%	88	-	-
Goal and development process ²⁾				
Employees that have completed a goal and development dialogue	%	89	89	88
Employees with documented performance and behavior goals	%	82	-	-

¹⁾ From Statkraft's internal Pulse survey conducted in Q4 2022. The score of 8.6 is in the top 5 percentile within the survey benchmark, including approx. 50 companies in the energy & utilities sector. Engagement surveys have been completed also for 2020-2021, but these are not comparable with the 2022 Pulse survey.

²⁾ Includes employees from 100% owned activities (4156 employees), not including Mer and Bryt.

Gender equality results for wholly owned subsidiaries in Norway	Unit of measurement	Women	Men
2021			
Total employees (1653 people)	%	29	71
Part-time employees (23 people)	%	43	57
Temporary employees (21 people)	%	52	48
Average parental leave	Days	163	81
Top management positions ¹⁾	%	30	70
All management positions ²⁾	%	28	72
2022			
Total employees (1782 people)	%	30	70
Part-time employees (18 people)	%	50	50
Temporary employees (28 people)	%	29	71
Average parental leave	Days	170	66
Top management positions ¹⁾ (49 people)	%	41	59
All management positions ²⁾ (340 people)	%	31	69

¹⁾ Top management positions include CEO, EVPs, and SVPs in wholly owned subsidiaries in Norway.

²⁾ All management positions include all positions with a manager role.

GROUP

STATKRAFT AS

SUSTAINABLE FINANCE

SUSTAINABILITY

Gender equality per Hay Grade for wholly owned subsidiaries in Norway	Unit of measurement	Women	Men	Ratio ¹⁾
2021				
Hay Grade 11	Number, ratio	10	15	0.98
Hay Grade 12	Number, ratio	28	153	0.98
Hay Grade 13	Number, ratio	25	125	0.92
Hay Grade 14	Number, ratio	26	71	0.74
Hay Grade 15	Number, ratio	35	73	0.81
Hay Grade 16	Number, ratio	53	115	0.91
Hay Grade 17	Number, ratio	64	191	0.92
Hay Grade 18	Number, ratio	122	213	0.86
Hay Grade 19	Number, ratio	48	115	0.79
Hay Grade 20	Number, ratio	34	53	0.86
Hay Grade 21	Number, ratio	10	35	0.93
Hay Grade 23	Number, ratio	9	19	0.96
All levels	Number, ratio	478	1,200	0.94
2022				
Hay Grade 11	Number, ratio	5	7	0.84
Hay Grade 12	Number, ratio	24	132	0.89
Hay Grade 13	Number, ratio	26	138	0.93
Hay Grade 14	Number, ratio	30	74	0.79
Hay Grade 15	Number, ratio	46	76	0.84
Hay Grade 16	Number, ratio	64	129	0.88
Hay Grade 17	Number, ratio	84	199	0.87
Hay Grade 18	Number, ratio	125	220	0.86
Hay Grade 19	Number, ratio	52	134	0.78
Hay Grade 20	Number, ratio	36	58	0.90
Hay Grade 21	Number, ratio	9	33	0.78
Hay Grade 22	Number, ratio	7	7	0.93
Hay Grade 23	Number, ratio	11	19	1.03
All levels	Number, ratio	519	1,226	0.93

¹⁾ Ratio average total compensation for women to average total compensation for men.

Human rights

Training on human rights	Unit of measurement	2022	2021	2020
Employees that have received training on human rights issues in the reporting year	%	11 ¹⁾	20	16
Employees in management positions that have received training on human rights issues in the reporting year	%	18 ¹⁾	40	40
Statkraft's Board members have received training on human rights issues in the last two years	Yes/No	Yes	Yes	Yes

¹⁾ The scope of this indicator has in 2022 been adjusted to include human rights-specific trainings. Other related trainings such as on diversity & inclusion, privacy, etc. have not been included. Therefore, 2022 numbers and the previous years are not comparable. Training is mandatory for Board members and members of Corporate Management, and strongly encouraged for all employees.

Consultations with indigenous peoples	Unit of measurement	2022	2021	2020
Projects with ongoing consultations involving rights of indigenous peoples	Number	5 ¹⁾	12	16
Projects in construction phase with ongoing consultations involving rights of indigenous peoples related to the total number of projects in the construction phase	%	20	-	-

¹⁾ 2022 numbers only include assets under construction. The ongoing consultations with indigenous people are related to projects in Norway, Sweden, Chile and Brazil.

Incidents of violations involving rights of indigenous peoples	Unit of measurement	2022	2021	2020
New confirmed incidents of violations involving the rights of indigenous peoples	Number	0 ¹⁾	1 ²⁾	0

¹⁾ The incident reported in 2021 (see footnote 2)) is still ongoing, but since the incident took place in 2021, the 2022 figure is 0.

²⁾ In October 2021, the Norwegian Supreme Court found that the licences awarded for the Roan and Storheia wind farms as part of the Fosen development were in violation of international human rights. The Supreme Court established that the wind power development would have a significant adverse effect on the reindeer herders' possibility to practice their culture on Fosen, which was deemed by the court to be the relevant threshold under Article 27 of the ICCPR. Against that background, the Supreme Court found that the herders' rights would ultimately be violated if satisfactory remedial actions are not implemented. See the "Human Rights" section in the Sustainability chapter for more information.

Breaches of internationally recognised human rights	Unit of measurement	2022	2021	2020
New confirmed instances in the fiscal year where we are causing, contributing, or directly linked to breaches of human rights as per the UN Guiding Principles	Number	9 ¹⁾	1	0

¹⁾ The term "directly linked to" is of the purposes of this indicator limited to instances connected to our construction sites, power plants, and operations. We have increased monitoring of working conditions at our sites, particularly in Norway. As a consequence, we have seen an increase in confirmed instances of breaches of internationally recognised human rights that Statkraft is directly linked to. Based on this adjusted approach, the numbers from one year to the next are not comparable. The instances reported for 2022 are mainly linked to wages and working hours breaches caused by our contractors or sub-contractors at Statkraft sites.

Local communities	Unit of measurement	2022	2021	2020
Projects with implemented local community engagement, impact assessments, and/or development programs related to human rights ¹⁾	%	76	-	-

¹⁾ Include assets under construction.

Judicial sanctions and fines, human rights ¹⁾	Unit of measurement	2022	2021	2020
Cases where judicial or administrative sanctions have been applied due to material non-compliance with human rights legislation	Number	0	1 ²⁾	0
Judicial fines applied due to material non-compliance with human rights legislation	NOK million	0	0	0
Administrative fines applied due to material non-compliance with human rights legislation	NOK million	0	0	0

¹⁾ Material judicial sanctions for discrimination, forced labour, child labour or violations of the freedom of association, indigenous peoples rights or labour rights.

²⁾ Ruling by Supreme Court in Chile to halt archaeological investigations due to lack of indigenous peoples' consultations for Los Lagos. This case has been closed in 2022, and the Chilean authorities will carry out indigenous consultations related to the characterization and rescue of the archaeological findings.

Business ethics and anti-corruption

Training on anti-corruption	Unit of measurement	2022	2021	2020
Employees that have received training on anti-corruption in the last two years ¹⁾	%	89	95	100
Of which in Norway	%	88	-	-
Of which in other Nordic countries	%	90	-	-
Of which in other European countries	%	85	-	-
Of which in the rest of the world	%	96	-	-
Employees in top management positions that have received training on anti-corruption in the last two years	%	98 ²⁾	100	100
Statkraft's Board members have received training on anti-corruption in the last two years	Yes/No	Yes	Yes	Yes

¹⁾ Affiliated entities Skagerak Energi, MER, Bryt, HPL and Silva Green Fuel have received equivalent e-learning, but statistics for those employees are not included in the data. The percentage reflects the number of employees that have completed all e-learning modules within two years, adjusted for employees being on leave/long-term sick leave and employees leaving the company in the period.

²⁾ The results include the new management organisation in 2022.

Incidents of corruption	Unit of measurement	2022	2021	2020
Confirmed breaches of Statkraft's Code of Conduct related to corruption	Number	0	0	2 ¹⁾
Public legal cases regarding corruption ²⁾	Number	0	0	0

¹⁾ The registered two cases in 2020 were related to third party contractors offering small facilitation payment. The cases did not involve Statkraft employees. Actions were taken and the contracts were terminated.

²⁾ Cases brought against the organisation or its employees.

Judicial sanctions and fines, business ethics ¹⁾	Unit of measurement	2022	2021	2020
Cases where judicial or administrative sanctions have been applied due to material non-compliance with business ethics legislation	Number	0	1 ²⁾	0
Judicial fines applied due to material non-compliance with business ethics legislation	NOK million	0	28 ²⁾	0
Administrative fines applied due to material non-compliance with business ethics legislation	NOK million	0	0	0

¹⁾ Material judicial sanctions for fraud, corruption or anti-competitive behaviour.

²⁾ In 2021, Statkraft signed an agreement with the Federal Comptroller General (CGU) and the Federal Attorney General (AGU). As part of the agreement, Statkraft admitted that prior to Statkraft taking over control of Desenvix Energias Renováveis S.A. in 2015, Desenvix made illegal payments to speed up public entity approvals in 2011-2014.

Reported concerns covering the scope of the Code of Conduct

Reported concerns (whistleblowing) ¹⁾	Unit of measurement	2022	2021	2020
Total number of reported concerns	Number	84	57	46
Of which related to business ethics and corruption	Number	29	13	11
Of which related to discrimination	Number	7	3	5
Investigations and inquiries initiated by Corporate Audit in the reporting year	Number	5	5	5

¹⁾ The scope of the whistleblowing procedures relates to the full scope of Statkraft's Code of Conduct, e.g. human rights, environment, health and safety, business ethics and anti-corruption.

According to Statkraft's procedures for handling of reported concerns, the decision on how to follow up a reported concern shall be made by the Head of Corporate Audit. When a reported concern is received, a risk assessment is performed. Low risk cases are generally referred to the respective business areas for handling. For medium-high risk cases a broader clarification of facts is often necessary. There are two main categories for further clarification of facts according to Statkraft's procedures for handling of reported concerns: investigations and inquiries, depending on the nature of the case and the risk categorisation. Corporate Audit is responsible for inquiries and investigations.

Contribution to society

Value creation	Unit of measurement	2022	2021	2020
Gross operating revenues	NOK million	167,513	83,440	38,060
Unrealised changes in the value of energy contracts	NOK million	-1,338	-1,285	339
Paid to suppliers for goods and services ¹⁾	NOK million	97,515	45,874	21,434
Gross value added	NOK million	68,660	36,281	16,965
Depreciations, amortisations and impairments	NOK million	5,564	710	5,445
Net value added	NOK million	63,096	35,571	11,520
Financial income	NOK million	6,896	1,855	354
Gain or loss from divestments	NOK million	-1	817	119
Share of profit from associates	NOK million	531	1,686	835
Minority interests	NOK million	624	558	213
Deferred tax	NOK million	624	2,391	-1,039
Values for distribution	NOK million	69,898	36,980	13,654

¹⁾ Includes energy purchases, transmission costs and operating expenses.

Distribution of value created	Unit of measurement	2022	2021	2020
Employees				
Gross salaries and benefits	NOK million	6,804	4,702	4,115
Lenders/owners				
Interest	NOK million	786	523	1,984
Dividend ¹⁾	NOK million	17,213	10,214	3,673
Taxes ²⁾	NOK million	34,341	16,231	4,236
Change in equity	NOK million	10,755	5,309	-354
Total wealth distributed	NOK million	69,899	36,979	13,654

¹⁾ Includes dividend and Group contribution from Statkraft AS to Statkraft SF.

²⁾ Includes employer's national insurance contribution, regulatory fees and payable income tax expense.

Taxes ¹⁾	Unit of measurement	2022	2021	2020
Total	NOK million	26,365	14,527	3,412
Of which in Norway	NOK million	24,419	13,597	2,381
Of which in other Nordic countries	NOK million	1,002	492	77
Of which in other European countries	NOK million	912	376	948
Of which in the rest of the world	NOK million	32	62	6

¹⁾ Taxes payable in the statement of financial position.

Statkraft's country-by-country tax reporting for 2021 and 2022 is disclosed in the table 'Country-by-country tax reporting'.

Country-by-country tax reporting

Country-by-country general information 2022

Country	Consolidated entities	Eq acc entities	Number of employees	Tangible assets other than cash	Gross operating income	Third party sales	Intra-group transactions within own country	Intra-group transactions with other jurisdictions
Norway	35	6	2,553	80,132	48,246	44,108	2,548	1,590
Sweden	13	1	270	27,994	12,153	6,429	131	5,593
Albania	2	-	38	9,020	1,345	375	-	970
Belgium	2	-	1	22	5	- 1	-	5
Croatia	2	-	-	0	- 0	-	-	- 0
France	12	-	34	164	73	55	11	6
Germany	37	-	700	101,090	86,193	77,664	2,750	5,779
Greece	5	-	-	-	-	-	-	-
Ireland	50	-	98	6,978	1,420	227	1,046	147
Italy	117	-	39	343	25	10	14	1
Poland	1	-	-	0	-	-	-	-
Portugal	1	-	-	5	-	-	-	-
Spain	57	-	114	816	149	63	73	13
The Netherlands	23	-	84	1,263	436	95	86	255
Türkiye	4	-	42	2,386	262	265	-	- 2
United Kingdom	49	1	453	9,803	11,354	10,113	127	1,114
Europe Rest	362	1	1,608	131,891	101,262	88,866	4,107	8,289
Brazil	33	2	308	9,420	1,868	1,868	-	0
Chile	13	3	139	10,735	693	689	-	3
China	1	-	-	0	-	-	-	-
India	9	3	167	4,097	206	182	-	24
Nepal	1	1	38	79	-	-	-	-
Peru	3	-	215	10,560	1,393	1,389	-	4
United States	1	-	14	2,245	353	352	-	1
Other	7	-	5	-	-	-	-	-
World Rest	68	9	881	37,136	4,512	4,480	-	33
Group adj	-	-	-	-	-	22,291	-6,786	-15,504
Total Group	478	17	5,312	277,153	166,174	166,174	-	-

Country-by-country tax reporting 2022

Country*	Profit/loss before tax	Income tax expense	Payable income tax expense	Income taxes paid	Effective tax rate	Taxes payable
Norway	42,260	27,282	23,985	13,162	64.6%	24419 ¹⁾
Sweden	5,705	1,302	773	664	22.8%	1,002
Albania	1,836	251	66	119	13.6%	-
Belgium	0	0	0	-	7.5%	0
Croatia	-13	-	-	-	0.0%	-
France	-93	-14	0	0	15.0%	0
Germany	7,784	1,480	928	329	19.0%	835 ²⁾
Greece	0	-	-	-	-	-
Ireland	133	-1	0	0	-0.4%	- ³⁾
Italy	-111	-27	-	-	24.3%	-
Poland	-3	-	-	-	0.0%	-
Portugal	-2	-	-	-	0.0%	-
Spain	-125	-29	2	3	23.5%	-
The Netherlands	-9	20	16	12	-231.3%	-
Türkiye	355	53	41	91	15.0%	0
United Kingdom	586	71	78	65	12.2%	76 ⁴⁾
Europe Rest	10,337	1,805	1,133	619	17.5%	912
Brazil	644	206	86	82	32.0%	10
Chile	-1,173	-338	0	0	28.8%	1
China	-1	0	0	-	-0.1%	-
India	279	0	0	0	0.1%	- ⁵⁾
Nepal	-12	-3	0	2	28.0%	-
Peru	463	129	2	-2	27.8%	2
United States	267	-162	-162	-9	-60.6%	- ⁶⁾
Other	49	7	1	1	13.1%	19
World Rest	517	-161	-72	74	-31.1%	32
Total Group	58,819	30,228	25,819	14,519	51.4%	26,365

¹⁾ Deviation from the nominal tax rate (22%) mainly due to resource rent tax on hydropower generation.

²⁾ Deviation from the nominal tax rate (31.2%) mainly due to changes in unrecognised deferred tax assets.

³⁾ Deviation from the nominal tax rate (12.5%) mainly due to changes in unrecognised deferred tax assets.

⁴⁾ Deviation from the nominal tax rate (19%) mainly due to share of profits from equity accounted investments.

⁵⁾ Deviation from the nominal tax rate (25%) mainly due to share of profits from equity accounted investments.

⁶⁾ Deviation from the nominal tax rate (21%) mainly due to adjustment of previous years taxes.

*Financial effects from branches are reported as part of the parent company.

Country-by-country general information 2021

Country	Consolidated entities	Eq acc entities	Number of employees	Tangible assets other than cash	Gross operating income	Third party sales	Intra-group transactions within own country	Intra-group transactions with other jurisdictions
Norway	30	5	2,414	115,686	49,131	43,759	2,437	2,934
Sweden	11	1	262	23,675	6,870	2,821	176	3,872
Albania	2	-	42	6,305	124	-234	0	359
Belgium	2	-	0	18	5	0	-	5
Croatia	2	-	0	1	-2	-	-	-2
France	9	-	26	203	22	13	3	7
Germany	31	-	610	117,260	30,584	28,537	1,524	523
Greece	5	-	0	3	2	-	-	2
Ireland	46	-	77	4,271	146	41	62	43
Italy	40	-	19	156	60	0	50	10
Spain	52	-	83	192	61	53	4	4
The Netherlands	22	-	78	2,650	511	76	216	220
Türkiye	4	-	38	990	132	131	4	-3
United Kingdom	42	1	309	9,463	5,886	5,119	72	695
Europe Rest	257	1	1,282	141,514	37,531	33,733	1,935	1,863
Brazil	33	1	279	5,486	1,039	857	182	0
Chile	12	2	137	8,321	388	342	39	7
China	1	-	0	0	-	-	-	-
India	5	3	157	2,944	82	38	22	22
Nepal	1	1	40	78	-	-	-	-
Peru	3	-	204	9,453	1,190	1,177	7	6
United States	1	-	7	575	326	326	-	-
Other	12	-	0	58	16	16	-	0
World Rest	68	7	824	26,915	3,040	2,756	250	35
Group Adjusted	-	-	-	-40,808	-13,596	-94	-4,798	-8,703
Total Group	366	14	4,782	266,982	82,976	82,976	-	-

Country-by-country tax reporting 2021

Country	Profit/loss before tax	Income tax expense	Payable income tax expense	Income taxes paid	Effective tax rate	Taxes payable
Norway	27,843	15,901	13,315	1,977	57.1% ¹⁾	13,596
Sweden	4,361	978	511	64	22.4% ²⁾	492
Albania	-221	-219	7	-	98.8% ³⁾	7
Belgium	0	0	0	0	0	0
Croatia	-3	-	-	-	0	-
France	-17	1	0	0	0	0
Germany	-1,265	-491	41	706	38.8% ⁴⁾	242
Greece	-11	-	-	0	-	-
Ireland	-38	2	0	0	0	-
Italy	-29	-4	0	0	0	-
Spain	-15	-9	0	0	1	-
The Netherlands	45	103	102	135	230.2% ⁵⁾	1
Türkiye	265	75	91	14	0	56
United Kingdom	842	93	84	35	11.0% ⁶⁾	69
Europe Rest	-447	-449	325	891	100.4%	376
Brazil	113	42	28	31	0	6
Chile	-87	-109	0	-5	125.7% ⁷⁾	0
China	-2	-	-	-	0	-
India	572	0	0	3	0.1% ⁸⁾	-
Nepal	-232	-	-	31	0.0% ⁹⁾	-
Peru	345	202	0	-3	58.4% ¹⁰⁾	-
United States	285	96	90	51	0	37
Other ¹¹⁾	-8	1	2	0	0	18
World Rest	987	232	120	110	23.5%	62
Total Group	32,744	16,663	14,272	3,042	50.9%	14,527

¹⁾ Deviation from nominal tax rate (22%) mainly due to resource rent tax on hydropower production.

²⁾ Deviation from nominal tax rate (20.6%) mainly due to depreciations on assets subject to the Initial Recognition Exemption (IRE) on deferred tax.

³⁾ Deviation from nominal tax rate (15%) mainly due to changes in unrecognised deferred tax assets.

⁴⁾ Deviation from nominal tax rate (31.2%) mainly due to tax free-income and changes in unrecognised deferred tax assets.

⁵⁾ Deviation from nominal tax rate (25%) mainly due to withholding tax.

⁶⁾ Deviation from nominal tax rate (19%) mainly due to tax free-income.

⁷⁾ Deviation from nominal tax rate (27%) mainly due to changes in unrecognised deferred tax assets.

⁸⁾ Deviation from nominal tax rate (25%) mainly due to share of profit in equity accounted investments.

⁹⁾ Deviation from nominal tax rate (10%) mainly due to share of profit in equity accounted investments.

¹⁰⁾ Deviation from nominal tax rate (29.5%) mainly due to differences between functional currency and tax currency.

¹¹⁾ Includes financial effects from countries where Statkraft have had temporary presence as a consequence of the Solarcentury acquisition in 2020.

Supporting the green transition

Climate

Scope 1 greenhouse gas emissions	Unit of measurement	2022 ^{1), 2)}	2021	2020
Scope 1: Direct emissions ³⁾	Tonnes CO ₂ e	653,300	1,044,500	1,860,000
Of which from consolidated gas-fired power plants	Tonnes CO ₂ e	455,400	805,700	1,574,000
Of which from affiliated gas-fired power plants	Tonnes CO ₂ e	172,300	196,600	258,000
Of which from district heating plants ⁴⁾	Tonnes CO ₂ e	14,800	26,200	11,900
Of which from SF ₆ emissions	Tonnes CO ₂ e	1,000	1,500	3,300
Of which halon emissions	Tonnes CO ₂ e	0	0	0
Of which from fuel consumption ⁵⁾	Tonnes CO ₂ e	9,800	14,500	12,800
Of which in Norway	%	3.8	-	-
Of which in other Nordic countries	%	0.1	-	-
Of which in other European countries	%	95.7	-	-
Of which in the rest of the world	%	0.4	-	-
Emissions of CO ₂ e from Heimdal incineration plant ⁴⁾	Tonnes	125,800	77,400	78,800
Emissions of biogenic CO ₂ from district heating plants	Tonnes	291,300	333,100	299,800
SF ₆ emissions	kg	44	64	145
Halon emissions	kg	0	0	0

¹⁾ Emission figures reported for 2022 from gas-fired power plants in Germany are yet not finally approved by the EU ETS authorities. Reported figures for 2021 have been adjusted to be fully aligned with emissions approved by the EU ETS authorities.

²⁾ The scope 1 emissions decreased significantly in 2022 due to the reduction of power generation based on gas power.

³⁾ Includes Statkraft's share of production and emissions of CO₂e in the jointly controlled gas-fired power plant Herdecke (Germany).

⁴⁾ Emissions of CO₂e from Heimdal incineration plant is not included in Statkraft's total CO₂e statement, according to established reporting practice for the district heating industry.

⁵⁾ CO₂e from fuel consumption from the Group's machinery and vehicles.

CO₂e emission calculations are based on the principles of the GHG Protocol Corporate Standard. Global Warming Potential (GWP) values for SF₆ and halon are based on the IPCC Fourth Assessment Report (AR4) for a 100-year horizon. GHG emissions covered by the EU Emissions Trading Scheme (EU ETS) are measured and calculated in accordance with the EU ETS Regulations. Where site specific GHG emissions factors are not available or GHG emissions are not directly reported from energy or service providers, conversion factors are based on GHG Conversion factors for Company Reporting for 2021 from Department for Environment, Food and Rural Affairs (DEFRA, UK).

Scope 2 greenhouse gas emissions	Unit of measurement	2022	2021	2020
Scope 2, market-based: Indirect emissions, related to electricity consumption ¹⁾	Tonnes CO ₂ e	0	0	0
Scope 2, location-based: Indirect emissions, related to electricity consumption ²⁾	Tonnes CO ₂ e	117,800	212,400	175,800
Of which in Norway	%	6.9	-	-
Of which in other Nordic countries	%	0.4	-	-
Of which in other European countries	%	87.1	-	-
Of which in the rest of the world	%	5.6	-	-

¹⁾ 100% of Statkraft's electricity consumption is certified renewable.

²⁾ Scope 2 location based emissions for 2022 is calculated using country-specific CO₂ emission factors from electricity generation from International Energy Agency (IEA); IEA's Emissions Factors database from September 2022.

Scope 3 greenhouse gas emissions	Unit of measurement	2022	2021	2020
Scope 3: Other indirect emissions, related to business travel ¹⁾	Tonnes CO ₂ e	6,300	2,600	1,700
Scope 3: Other indirect emissions, related to Statkraft's supply chain ²⁾	Tonnes CO ₂ e	780,000	616,500	-
Total Scope 3	Tonnes CO ₂ e	786,300	619,100	1,700

¹⁾ Figures include travels by air and car. Emissions for business travel by air is based on cost of flight, average cost per km of flight combined with a GHG Conversion factor for Company Reporting from Department for Environment, Food and Rural Affairs (DEFRA). Emissions from business travel by car is based on travelled distance combined with a GHG conversion factor from DEFRA. For the 2022 reporting travel emissions includes most of our activities, whilst some countries are still to be included for future reporting. For 2020 only travelling in Norwegian operations was included.

²⁾ Statkraft has done high-level estimations for its other scope 3 emissions from our supply chain – with a total estimate of 780 000 tonnes CO₂e. The primary scope 3 sources are: upstream production and transport of gas to our gas-fired power plants in Germany estimated to 200 000 tonnes CO₂e, capital goods (power plant construction projects completed in 2022) estimated to 480 000 tonnes CO₂e, and company-wide purchased goods and services (not covered by capital goods) estimated to 100 000 tonnes CO₂e.

Relative greenhouse gas (GHG) emissions ¹⁾	Unit of measurement	2022 ²⁾	2021	2020
CO ₂ e emissions per MWh power generation, total ³⁾	kg/MWh	11	14	28
CO ₂ e emissions per MWh power generation, gas-fired power ³⁾	kg/MWh	369	371	359
CO ₂ e emissions per MWh district heating production ⁴⁾	kg/MWh	13	21	11

¹⁾ The relative GHG emissions take into account emissions of CO₂ and SF₆. The relative GHG emissions include scope 1 and scope 2 (market-based) emissions, and business travel.

²⁾ Emission figures reported for 2022 from gas-fired power plants in Germany are yet not finally approved by the EU ETS authorities. Reported figures for 2021 have been adjusted to be fully aligned with emissions approved by the EU ETS authorities.

³⁾ Includes Statkraft's share of production and emissions of CO₂e in the jointly controlled gas-fired power plant Herdecke (Germany).

⁴⁾ Emissions of CO₂e from Heimdal incineration plant is not included in Statkraft's total CO₂e statement, according to established reporting practice for the district heating industry.

Biodiversity and impact on nature

Impact on watercourses ¹⁾	Unit of measurement	2022 ²⁾	2021	2020
Impacted river courses with:				
Anadromous fish	Number	49	49	49
Catadromous fish	Number	11	10	10
Impacted Norwegian national salmon rivers	Number	13	13	13
Impacted protected rivers	Number	14	14	14

¹⁾ Impact entails change of waterflow, water levels or other living conditions for fish.

²⁾ Includes rivers in Norway, Sweden, Germany, UK and Albania. More detailed information related to impact on watercourses is presented in the table "Protected rivers and rivers with migrating fish impacted by Statkraft's activities".

Fish cultivation	Unit of measurement	2022	2021	2020
Restocking of fish and smolt ¹⁾	Number	517,000	573,100	664,100
Of which in Norway	Number	224,100	207,400	290,800
Of which in other Nordic countries	Number	292,900	365,700	373,300
Of which in other European countries	kg	242	300	-
Of which rest of the world	Number	0	0	0
Restocking of juveniles ²⁾	Number	939,900	1,125,100	1,007,600
Of which in Norway	Number	814,500	969,100	858,200
Of which in other Nordic countries	Number	125,400	156,000	149,400
Of which in other European countries	kg	0	600	-
Of which rest of the world	Number	0	0	0
Stocking of fish roe ³⁾	Number	326,100	339,200	846,400

¹⁾ Includes salmon, inland trout, sea trout, grayling and eel. The total number of restocked fish and smolt includes only Norway and other Nordics countries.

²⁾ Includes salmon, inland trout, sea trout, grayling and eel. Juveniles is defined as startfed fry, one-year old fry and two-summer old fry.

³⁾ Includes salmon in Norway and eel in Sweden.

Operational sites in, or adjacent to, protected areas ^{1), 2)}	Unit of measurement	2022	2021	2020
Operational sites in protected areas	Number	18	-	-
Of which in Norway	Number	11	-	-
Of which in other Nordic countries	Number	4	-	-
Of which in other European countries	Number	3	-	-
Of which rest of the world	Number	0	-	-
Operational sites adjacent to protected areas	Number	24	-	-
Of which in Norway	Number	11	-	-
Of which in other Nordic countries	Number	7	-	-
Of which other European countries	Number	6	-	-
Of which rest of the world	Number	0	-	-

¹⁾ Limited to natural parks and nature or wildlife reserves.

²⁾ A site can be both in a protected area and adjacent to another protected area.

Land use (leased/owned) ¹⁾	Unit of measurement	2022	2021	2020
Land use solar parks	Ha	1080	-	-
Capacity solar parks, installed capacity and under construction	MW	651 ²⁾	-	-
Ratio land use solar parks to capacity solar parks	Ha/MW	1.7	-	-

¹⁾ Land use includes land leased or owned by Statkraft. This is a new indicator 2022, and it will be further improved.

²⁾ The reported figures for 2022 include projects where the investment is >500 mill NOK when investment decision is taken in 2022, and ongoing projects with investment >300 mill NOK when investment decision is taken before 2022.

Red list species ¹⁾	Unit of measurement	2022	2021	2020
Red list species with habitat in areas impacted by Statkraft's operations in:				
Norway	Number	40	37	33
Other Nordic countries	Number	12	12	6
Other European countries	Number	80	14	13
Rest of the world	Number	72	83	83

¹⁾ Includes species defined as red list species by either International Union for Conservation of Nature (IUCN) or national authorities.

Red list species (fauna, insects not included) with habitat in areas affected by Statkraft's activities ¹⁾

		Vulnerability not known	Level of vulnerability: IUCN list					Level of vulnerability: National list				
			Critically endangered	Endangered	Vulnerabl e	Near threatened	Least concern	Critically endangered	Endangere d	Vulnerabl e	Near threatened	Least concern
NORWAY												
	2022	0	5	6	10	5	14	4	10	14	8	4
	2021	0	1	2	2	4	18	3	9	9	11	5
SWEDEN												
	2022	0	1	1	1	1	0	2	2	1	7	0
	2021	0	1	1	1	1	0	2	2	1	7	0
SPAIN ²⁾												
	2022	6	0	1	5	5	30	0	2	10	5	0
	2021	-	-	-	-	-	-	-	-	-	-	-
THE NETHERLANDS												
	2022	0	0	0	0	0	0	0	0	2	0	0
	2021	-	-	-	-	-	-	-	-	-	-	-
FRANCE												
	2022	0	0	0	1	0	5	0	0	2	2	2
	2021	-	-	-	-	-	-	-	-	-	-	-
GERMANY												
	2022	0	0	0	0	0	0	0	0	0	0	0
	2021	0	2	1	0	0	0	0	0	0	0	0
UK												
	2022	0	0	1	0	1	11	0	0	1	1	2
	2021	0	0	0	0	1	0	0	0	0	0	0
TÜRKIYE												
	2022	0	1	3	3	2	1	0	0	0	0	0
	2021	0	1	3	3	2	1	0	0	0	0	0
ALBANIA												
	2022	0	0	0	0	1	0	0	0	0	0	0
	2021	0	0	0	0	1	0	0	0	0	0	0
NEPAL												
	2022	0	1	2	1	1	0	0	0	0	0	0
	2021	0	1	2	1	1	0	0	0	0	0	0
PERU												
	2022	0	0	0	0	1	0	0	0	0	0	0
	2021	0	0	0	0	1	0	0	0	0	0	0
BRAZIL												
	2022	5	0	3	13	23	2	0	0	0	0	0
	2021	4	0	3	13	23	2	0	0	0	0	0
CHILE												
	2022	4	0	1	1	1	13	0	0	0	0	0
	2021	8	0	2	1	2	19	0	0	0	0	0

¹⁾ 2021 figures for Türkiye, Albania, Nepal, Peru, Brazil and Chile is based on 2019 review.

²⁾ The species have not been detected during the construction phase.

Consumption

Electricity and district heating consumption	Unit of measurement	2022	2021	2020
Electricity and district heating consumption	GWh	1,334	1,014	864
Of which pumped-storage power	GWh	940	547	470
Of which electric boilers for district heating	GWh	165	175	81
Of which other operations	GWh	229	292	313
Total electricity and district heating from renewable sources ¹⁾	GWh	1,334	1,014	864

¹⁾ Statkraft's electricity consumption is 100% based on renewable sources, since consumption is compensated with purchase of Guarantees of Origin.

Fuel consumption		Unit of measurement	2022	2021	2020
Fossil fuel consumption, total		GWh	2,644	5,198	6,976
Natural gas, gas-fired power plants	Mill. Nm ³	208	445	744	
Natural gas, gas-fired power plants	GWh	2,506	5,027	6,874	
Fuel gas, district heating plants	Tonnes	1,894	6,306	3,442	
Fuel gas, district heating plants	GWh	25	82	43	
Fuel oil, district heating plants	Tonnes	2,858	2,526	606	
Fuel oil, district heating plants	GWh	25	27	4	
Engine fuel ¹⁾	Tonnes	7,068	4,958	4,344	
Engine fuel ¹⁾	GWh	88	62	55	
Other fuel consumption, total	GWh	1,090	1,832	1,987	
Waste for district heating plants ²⁾	Tonnes	217,600	215,000	219,000	
Waste for district heating plants ²⁾	GWh	507	498	496	
Bio fuel, solid (district heating and bio power plants)	Tonnes	178,000	455,500	474,100	
Bio fuel, solid (district heating and bio power plants)	GWh	567	1,307	1,485	
Bio oil	Tonnes	1,545	2,024	569	
Bio oil	GWh	16	27	6	
Total fuel consumption from non-renewable sources	GWh	2,644	5,198	6,976	
Total fuel consumption from renewable sources	GWh	1,090	1,832	1,987	

¹⁾ Includes consumption of fuel for vehicles and machinery (for example generators).

²⁾ Includes solid biomass from forestry in Sweden and Norway and residual products from forestry or the wood industry.

Water withdrawal		Unit of measurement	2022	2021	2020
Total water withdrawal		m ³	3,866,000	-	-
Gas-fired power plants		m ³	3,714,200	-	-
From surface water	%	15	-	-	-
From groundwater	%	0	-	-	-
From seawater	%	0	-	-	-
From third-party water	%	85	-	-	-
Bio power plants		m ³	17,200	-	-
From surface water	%	0	-	-	-
From groundwater	%	0	-	-	-
From seawater	%	0	-	-	-
From third-party water	%	100	-	-	-
District heating plants		m ³	123,700	-	-
From surface water	%	1	-	-	-
From groundwater	%	0	-	-	-
From seawater	%	0	-	-	-
From third-party water	%	99	-	-	-
Solar		m ³	10,900	-	-
From surface water	%	0	-	-	-
From groundwater	%	94	-	-	-
From seawater	%	0	-	-	-
From third-party water	%	6	-	-	-

Water discharge		Unit of measurement	2022	2021	2020
Total water discharge		m ³	1,052,770	-	-
Gas-fired power plants		m ³	926,400	-	-
To surface water	%	100	-	-	-
To groundwater	%	0	-	-	-
To seawater	%	0	-	-	-
To third-party water	%	0	-	-	-
Bio power plants		m ³	0	-	-
To surface water	%	0	-	-	-
To groundwater	%	0	-	-	-
To seawater	%	0	-	-	-
To third-party water	%	0	-	-	-
District heating plants		m ³	125,800	-	-
To surface water	%	29	-	-	-
To groundwater	%	0	-	-	-
To seawater	%	0	-	-	-
To third-party water	%	71	-	-	-
Solar		m ³	570	-	-
To surface water	%	0	-	-	-
To groundwater	%	0	-	-	-
To seawater	%	0	-	-	-
To third-party water	%	0	-	-	-
To non-point-source discharge	%	100	-	-	-

Water consumption		Unit of measurement	2022	2021	2020
Total water consumption		m ³	2,813,230	-	-
Gas-fired power plants		m ³	2,787,800	-	-
Bio power plants		m ³	17,200	-	-
District heating plants ¹⁾		m ³	-2,100	-	-
Solar		m ³	10,330	-	-

¹⁾ The water consumption is negative because the burned wood-chips contains a lot water. The water evaporates during the combustion and ends up as steam in the flue gas. When taking out additional heat from the flue gas, the steam will condensate to water. Therefore, the water discharge is higher than the water withdrawal.

Waste

Waste generated	Unit of measurement	2022 ²⁾	2021	2020
Total waste generated	Tonnes	56,100	74,100	70,900
Hazardous waste ¹⁾	%	33	30	35
Non-hazardous waste	%	67	70	65

¹⁾ All hazardous waste is handled according to national and international regulations.

²⁾ For 2022, waste from biopower plants is based on estimates. The total waste generated decreased significantly due to a reduced power generation.

Waste diverted from disposal	Unit of measurement	2022	2021	2020
Non-hazardous waste diverted from disposal	Tonnes	3,400	3,108	-
Reuse	%	0	0	-
Recycling	%	9	4	-
Other recovery options	%	0	2	-

Waste directed to disposal	Unit of measurement	2022 ¹⁾	2021	2020
Non-hazardous waste directed to disposal	Tonnes	34,400	48,500	-
Incineration	%	1	2	-
Landfill	%	90	75	-
Other disposal operations	%	0	17	-

¹⁾ Since waste from bio-power plants is based on estimates, it has been registered as landfill.

Environmental incidents

Environmental incidents	Unit of measurement	2022	2021	2020
Serious environmental incidents ¹⁾	Number	0	0	0
Less serious environmental incidents ²⁾	Number	357	274	242

¹⁾ An incident that causes serious or irreversible environmental impact on critical or protected resources.

²⁾ An incident that causes minor or moderate negative environmental impact.

Most of the less serious environmental incidents in 2022 were related to minor breaches of emission regulations for biomass plants, short breaches of minimum flow and minor hydraulic oil leaks. Any incidents with serious consequences, or potential serious consequences, are investigated according to internal procedures.

Judicial sanctions and fines, environment	Unit of measurement	2022	2021	2020
Cases where judicial or administrative sanctions have been applied due to material non-compliance with environmental legislation	Number	1 ¹⁾	3	0
Judicial fines applied due to material non-compliance with environmental legislation	NOK million	0	0	0
Administrative fines applied due to material non-compliance with environmental legislation	NOK million	0.10	2.63	0

¹⁾ In 2022, Statkraft received a fine of NOK 100 000 for an incident that occurred in 2019. During major maintenance work, a bagger accidentally entered into the outskirts of a national park in Norway. The procedures for work nearby protected areas have been reviewed to avoid future incidents.

Power generation and district heating production

Installed capacity per technology and geography (MW)		Unit of measurement	2022	2021	2020
Installed capacity per technology, power generation		MW	19,105	18,659	18,878
Of which hydropower		MW	14,409	14,447	14,402
Of which wind power		MW	2,115	1,773	2,037
Of which gas-fired power ¹⁾		MW	2,459	2,390	2,390
Of which other ²⁾		MW	122	49	49
Installed capacity, district heating		MW	872	869	853
Installed capacity per geography, power generation					
Norway		MW	12,581	12,354	12,950
Other Nordic countries		MW	1,932	1,813	1,813
Other European countries		MW	3,572	3,571	3,194
Rest of the world		MW	1,020	921	921
Installed capacity per geography, district heating					
Norway		MW	713	710	694
Other Nordic countries		MW	159	159	159

Installed capacity per technology and geography (%)		Unit of measurement	2022	2021	2020
Installed capacity per technology, power generation					
Hydropower		%	75.4	77.4	76.3
Wind power		%	11.1	9.5	10.8
Gas-fired power ¹⁾		%	12.9	12.8	12.7
Other ²⁾		%	0.6	0.3	0.3
Installed capacity per geography, power generation					
Norway		%	65.9	66.2	68.6
Other Nordic countries		%	10.1	9.7	9.6
Other European countries		%	18.7	19.1	16.9
Rest of the world		%	5.3	4.9	4.9
Installed capacity per geography, district heating					
Norway		%	81.8	81.7	81.4
Other Nordic countries		%	18.2	18.3	18.6

¹⁾ Includes Statkraft's share of the jointly controlled Herdecke (Germany) power plant.

²⁾ Includes bio power and solar power.

Capacity under construction per technology and geography (MW) ¹⁾		Unit of measurement	2022 ³⁾	2021 ²⁾	2020 ²⁾
Capacity under construction per technology, power generation		MW	1,593	1,357	1,284
Of which hydropower		MW	199	198	202
Of which wind power		MW	822	726	882
Of which solar power		MW	572	433	200
Capacity under construction per geography, power generation			1,593		
Norway		MW	0	0	209
Other European countries		MW	687	532	354
Rest of the world		MW	906	826	721

Capacity under construction per technology and geography (%) ¹⁾		Unit of measurement	2022 ³⁾	2021 ²⁾	2020 ²⁾
Capacity under construction per technology, power generation					
Hydropower		%	12.5	14.6	15.7
Wind power		%	51.6	53.5	68.7
Solar power		%	35.9	31.9	16
Capacity under construction per geography, power generation					
Norway		%	0	0	16.3
Other European countries		%	43.1	39.2	27.6
Rest of the world		%	56.9	60.9	56.2

¹⁾ Includes projects where an investment decision has been taken.

²⁾ The reported figures for 2020 and 2021 include projects where the investment is >300 mill NOK.

³⁾ The reported figures for 2022 include projects where the investment is >500 mill NOK when investment decision is taken in 2022, and ongoing projects with investment >300 mill NOK when investment decision is taken before 2022.

Power generation and district heating production per technology and geography (TWh)

	Unit of measurement	2022	2021	2020
Power generation per technology, total	TWh	60.2	69.9	65.4
Of which hydropower	TWh	53.9	63.0	55.7
Of which wind power	TWh	4.3	3.9	4.3
Of which gas-fired power ¹⁾	TWh	1.7	2.7	5.1
Of which other ²⁾	TWh	0.3	0.2	0.3
District heating	TWh	1.1	1.2	1.0
Renewable power generation ³⁾	%	97.2	96.1	92.2
Renewable district heating ³⁾	%	96.0	93.1	95.2
Power generation per geography				
Norway	TWh	46.0	54.5	47.5
Other Nordic countries	TWh	6.5	7.1	7.4
Other European countries	TWh	3.4	4.3	6.4
Rest of the world	TWh	4.3	4.0	4.1
District heating per geography				
Norway	TWh	0.9	1.0	0.8
Other Nordic countries	TWh	0.2	0.2	0.2

Power generation and district heating production per technology and geography (%)

	Unit of measurement	2022	2021	2020
Power generation per technology				
Hydropower	%	89.5	90.1	85.2
Wind power	%	7.1	5.6	6.6
Gas-fired power ¹⁾	%	2.8	3.9	7.8
Other ²⁾	%	0.5	0.3	0.5
Power generation per geography				
Norway	%	76.4	78.0	72.6
Other Nordic countries	%	10.8	10.2	11.3
Other European countries	%	5.6	6.2	9.8
Rest of the world	%	7.1	5.7	6.3
District heating per geography				
Norway	%	83.2	83.6	80.0
Other Nordic countries	%	16.8	16.4	20.0

¹⁾ Includes Statkraft's share of the jointly controlled Herdecke (Germany) gas-fired power plant.

²⁾ Includes bio power and solar power.

³⁾ Non-renewable production consists of gas-fired power and share of district heating based on fossil fuel. Production at Heimdal, the incineration plant in Trondheim, is counted as 100% renewable district heating production (aligned with SSB, Statistics Norway, reporting practice).

Impact on watercourses

Protected rivers and rivers with migrating fish impacted by Statkraft's activities

	River with anadromous fish	River with eel population (catadromous fish)	National salmon river	Protected river
NORWAY				
Region North Norway				
Altaelva	X		X	
Beiarelva	X		X	
Bjerkaelva	X			
Engabrevassdraget	X			
Kobbelvassdraget	X			
Målselvassdraget	X		X	X
Ranaelva	X		X	
Røssåga	X			
Skjoma	X			
Vefsna	X		X	
Glomdalselva				X
Region Mid Norway				
Auravassdraget	X			
Bævra	X			
Daleelva	X			
Dalselva	X			
Hopra	X			
Indredalselva	X			
Glutra/Henselva	X			
Jostedalselva	X			
Litledalselva	X			
Nærøydalselva	X		X	
Rauma	X		X	X
Suma	X		X	
Vikja	X		X	
Ytredalselva	X			
Nidelva	X	X	X	
Region South Norway				
Austdøla/Norddøla	X			
Austrepollselva	X			
Bondhuselva	X			
Førreåna	X			
Eio/Bjoreio	X			
Jondalselva	X			
Sima	X			
Suldalslågen	X		X	X
Ulla	X			
Øyreselva	X			
Årdalselva	X			
Klebastølåi				X
Gaularvassdraget			X	
Eidselva		X		
Numedalsågen	X	X	X	
Austbygdåi				X
Dagali				X
Skagerak Energi AS				
Siljanvassdraget				X
Kragerøvassdraget		X		
Skienassdraget	X	X		
SWEDEN				
Skellefteåälven	X			
Gideälven	X			X
Moälven	X			X
Nätraälven	X			
Lagan	X	X		X
Nissan	X	X		
Ångermanälven				X
Indalsälven				X
Ljungan	X			X
GERMANY				
Fulda	X	X		
Werra	X	X		
Weser	X	X		
UK				
Rheidol	X			
ALBANIA				
Devoll		X		

Global Reporting Initiative (GRI) Index

The GRI Standards represent the global best practice for sustainability reporting. The standards comprise both general disclosures, as well as economic, environmental and social disclosures. Regarding the GRI Topic Standards, we have included the relevant disclosures in relation to Statkraft's material topics in the GRI Index.

Statkraft has engaged Deloitte AS to conduct a review to provide a limited level of assurance on the company's sustainability information in Statkraft's Annual Report 2022. The review is based on the assurance standard ISAE 3000, and the auditor's conclusion is presented in the Auditor's statement, Sustainability.

STATEMENT OF USE	Statkraft has reported in accordance with the GRI Standards for the period 01.01.2022 – 31.12.2022
GRI 1 used	GRI 1: Foundation 2021
Applicable GRI Sector Standard	Not applicable - Sector Standard is still under development

DISCLOSURES	LOCATION	OMISSION
GRI 2: GENERAL DISCLOSURES 2021		
2-1 Organizational details	Statkraft AS, Stated-owned limited company, Oslo, Norway Statkraft at a glance	
2-2 Entities included in the organization's sustainability reporting	Note 40: Consolidated companies	
2-3 Reporting period, frequency and contact point	2022, Annual, March 2022, info@statkraft.com	
2-4 Restatements of information	Restatements are specified within the Sustainability statement where relevant.	
2-5 External assurance	Sustainability chapter: How we manage sustainability Auditor's statement	
2-6 Activities, value chain and other business relationships	Statkraft at a glance Report from the Board of Directors Sustainability chapter: Supply chain management Note 5: Business combinations and other transactions	
2-7 Employees	Sustainability statement: Labour practices	
2-8 Workers who are not employees	Sustainability statement: Labour practices	
2-9 Governance structure and composition	The Board of Directors Corporate Governance	
2-10 Nomination and selection of the highest governance body	Corporate Governance	
2-11 Chair of the highest governance body	The Chair of the Board is not a senior executive	
2-12 Role of the highest governance body in overseeing the management of impacts	Sustainability chapter: How we manage sustainability	
2-13 Delegation of responsibility for managing impacts	Sustainability chapter: How we manage sustainability	
2-14 Role of the highest governance body in sustainability reporting	Sustainability chapter: How we manage sustainability	
2-15 Conflicts of interest	Sustainability chapter: Business ethics	
2-16 Communication of critical concerns	Sustainability chapter: How we manage sustainability	
2-17 Collective knowledge of the highest governance body	Sustainability chapter: How we manage sustainability	
2-18 Evaluation of the performance of the highest governance body	Corporate Governance	
2-19 Remuneration policies	Corporate Governance Note 38: Benefits paid to executive management and the Board of Directors	
2-20 Process to determine remuneration	Corporate Governance Note 38: Benefits paid to executive management and the Board of Directors	
2-21 Annual total compensation ratio	Sustainability statement: Labour practices	Information incomplete. The median annual total compensation includes only employees in Norway.
2-22 Statement on sustainable development strategy	Letter from the CEO Report from the Board of Directors	
2-23 Policy commitments	Sustainability chapter: How we manage sustainability Sustainability chapter: Human rights Sustainability chapter: Supply chain management Sustainability chapter: Business ethics Sustainability chapter: Biodiversity Sustainability chapter: Climate action Link to our policy commitments: https://www.statkraft.com/	
2-24 Embedding policy commitments	Sustainability chapter: How we manage sustainability Sustainability chapter: Human rights Sustainability chapter: Supply chain management Sustainability chapter: Business ethics Sustainability statement: Human rights Sustainability statement: Business ethics and anti-corruption	
2-25 Processes to remediate negative impacts	Sustainability chapter: How we manage sustainability Sustainability chapter: Human rights Sustainability chapter: Supply chain management Sustainability chapter: Business ethics Sustainability chapter: Biodiversity Sustainability chapter: Water management	
2-26 Mechanisms for seeking advice and raising concerns	Sustainability chapter: How we manage sustainability Sustainability statement: Reported concerns covering the scope of the Code of Conduct	
2-27 Compliance with laws and regulations	Sustainability statement: Health and Safety Sustainability statement: Human rights Sustainability statement: Business ethics and anti-corruption Sustainability statement: Environmental incidents	

GROUP	2-28	Membership associations		Information unavailable. Structured overview of the company's memberships is currently missing.
	2-29	Approach to stakeholder engagement	Sustainability chapter: How we manage sustainability	
	2-30	Collective bargaining agreements	Sustainability chapter: Labour practices	Information incomplete. The percentage of total employees covered by collective bargaining agreements is currently unavailable.
GRI 3: MATERIAL TOPICS 2021				
STATKRAFT AS	3-1	Process to determine material topics	Sustainability chapter: How we manage sustainability	
	3-2	List of material topics	Sustainability chapter: How we manage sustainability	
	3-3	Management of material topics	Sustainability chapter: How we manage sustainability	
			Sustainability chapter: Health and Safety	
			Sustainability chapter: Security and emergency response	
			Sustainability chapter: Human rights	
			Sustainability chapter: Labour practices	
			Sustainability chapter: Supply chain management	
			Sustainability chapter: Business ethics	
			Sustainability chapter: Biodiversity	
SUSTAINABLE FINANCE			Sustainability chapter: Climate action	
			Sustainability chapter: Water management	
			Sustainability chapter: Circular economy	
	GRI 201: ECONOMIC PERFORMANCE 2016			
	201-1	Direct economic value generated and distributed	Sustainability statement: Contribution to society	
	201-2	Financial implications and other risks and opportunities due to climate change	Sustainability chapter: Climate action	
	201-3	Defined benefit plan obligations and other retirement plans	Note 17: Pensions	
	GRI 203: INDIRECT ECONOMIC IMPACTS 2016			
	203-1	Infrastructure investments and services supported	Sustainability chapter: Statkraft's contribution	
	203-2	Significant indirect economic impacts	Sustainability chapter: Statkraft's contribution	
SUSTAINABILITY	GRI 205: ANTI-CORRUPTION 2016			
	205-1	Operations assessed for risks related to corruption	Sustainability chapter: Business ethics	
	205-2	Communication and training about anti-corruption policies and procedures	Sustainability statement: Business ethics and anti-corruption	
	205-3	Confirmed incidents of corruption and actions taken	Sustainability statement: Business ethics and anti-corruption	
	GRI 207: TAX 2019			
	207-1	Approach to tax	Sustainability chapter: Statkraft's contribution	
	207-2	Tax governance, control, and risk management	Sustainability chapter: Statkraft's contribution	
	207-3	Stakeholder engagement and management of concerns related to tax	Sustainability chapter: Statkraft's contribution	
	207-4	Country-by-country reporting	Sustainability statement: Contribution to society	
			Sustainability statement: Country-by-country tax reporting	
SUSTAINABILITY	GRI 302: ENERGY 2016			
	302-1	Energy consumption within the organisation	Sustainability statement: Consumption	
	GRI 303: WATER AND EFFLUENTS 2018			
	303-1	Interactions with water as a shared resource	Sustainability chapter: Water management	
	303-2	Management of water discharge-related impacts	Sustainability statement: Biodiversity and impact on nature	
			Sustainability chapter: Water management	
	303-3	Water withdrawal	Sustainability statement: Consumption	
	303-4	Water discharge	Sustainability statement: Consumption	
	303-5	Water consumption	Sustainability statement: Consumption	
	GRI 304: BIODIVERSITY 2016			
SUSTAINABILITY	304-1	Operational sites owned, leased, managed in, or adjacent to, protected areas and areas of high biodiversity value outside protected areas	Sustainability statement: Biodiversity and impact on nature	Information incomplete. Only disclosing the number of operational sites in or adjacent to protected areas.
	304-2	Significant impacts of activities, products, and services on biodiversity	Sustainability chapter: Biodiversity	
	304-4	IUCN Red List species and national conservation list species with habitats in areas affected by operations	Sustainability statement: Biodiversity and impact on nature	
			Sustainability statement: Biodiversity and impact on nature	
	GRI 305: EMISSIONS 2016			
	305-1	Direct GHG emissions (scope 1)	Sustainability statement: Climate	
	305-2	Energy indirect GHG emissions (scope 2)	Sustainability statement: Climate	
	305-3	Other indirect GHG emissions (scope 3)	Sustainability statement: Climate	
	305-4	GHG emissions intensity	Sustainability statement: Climate	
	GRI 306: WASTE 2020			
SUSTAINABILITY	306-1	Waste generation and significant waste-related impacts	Sustainability chapter: Circular economy	
	306-2	Management of significant waste-related impacts	Sustainability chapter: Circular economy	
	306-3	Waste generated	Sustainability statement: Waste	
	306-4	Waste diverted from disposal	Sustainability statement: Waste	
	306-5	Waste directed to disposal	Sustainability statement: Waste	

GRI 308: SUPPLIER ENVIRONMENTAL ASSESSMENT 2016

308-1	New suppliers that were screened using environmental criteria	Sustainability chapter: Supply chain management
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GRI 401: EMPLOYMENT 2016

401-1	New employee hires and employee turnover	Sustainability statement: Labour practices
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GRI 403: OCCUPATIONAL HEALTH AND SAFETY 2018

403-1	Occupational health and safety management system	Sustainability chapter: Health and Safety
403-2	Hazard identification, risk assessment, and incident investigation	Sustainability chapter: Health and Safety
403-3	Occupational health services	Sustainability chapter: Health and Safety
403-4	Worker participation, consultation, and communication on occupational health and safety	Sustainability chapter: Health and Safety
403-5	Worker training on occupational health and safety	Sustainability chapter: Health and Safety
403-6	Promotion of worker health	Sustainability chapter: Health and Safety
403-7	Prevention and mitigation of occupational health and safety impacts directly linked by business relationships	Sustainability chapter: Health and Safety
403-8	Workers covered by an occupational health and safety management system	Sustainability chapter: Health and Safety
403-9	Work related injuries	Sustainability statement: Health and Safety

GRI 404: TRAINING AND EDUCATION 2016

404-2	Programs for upgrading employee skills and transition assistance programs	Sustainability statement: Labour practices	Information incomplete. Transition assistance programs is not covered.
404-3	Percentage of employees receiving regular performance and career development reviews	Sustainability statement: Labour practices	

GRI 405: DIVERSITY AND EQUAL OPPORTUNITY 2016

405-1	Diversity of governance bodies and employees	Sustainability statement: Labour practices
405-2	Ratio of basic salary and remuneration of women to men	Sustainability statement: Labour practices

GRI 406: NON-DISCRIMINATION 2016

406-1	Incidents of discrimination and corrective actions taken	Sustainability statement: Reported concerns covering the scope of the Code of Conduct
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GRI 407: FREEDOM OF ASSOCIATION AND COLLECTIVE BARGAINING 2016

407-1	Operations and suppliers in which the right to freedom of association and collective bargaining may be at risk	Sustainability chapter: Human rights Sustainability chapter: Labour practices Sustainability chapter: Supply chain management
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GRI 408: CHILD LABOR 2016

408-1	Operations and suppliers at significant risk for incidents of child labour	Sustainability chapter: Human rights Sustainability chapter: Labour practices Sustainability chapter: Supply chain management
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GRI 409: FORCED OR COMPULSORY LABOR 2016

409-1	Operations and suppliers at significant risk for incidents of forced or compulsory labour	Sustainability chapter: Human rights Sustainability chapter: Labour practices Sustainability chapter: Supply chain management
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GRI 411: RIGHTS OF INDIGENOUS PEOPLES 2016

411-1	Incidents of violations involving rights of indigenous peoples	Sustainability chapter: Human rights Sustainability statement: Human rights
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GRI 413: LOCAL COMMUNITIES 2016

413-1	Operations with local community engagement, impact assessments and development programs	Sustainability chapter: Human rights Sustainability statement: Human rights
413-2	Operations with significant actual and potential negative impacts on local communities	Sustainability chapter: Human rights

GRI 414: SUPPLIER SOCIAL ASSESSMENT 2016

414-1	New suppliers that were screened using social criteria	Sustainability chapter: Supply chain management
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GROUP

STATKRAFT AS

SUSTAINABLE FINANCE

SUSTAINABILITY

Statkraft's Global Compact index

Global Compact comprises ten fundamental principles relating to human rights, labour rights, protection of the environment and combating corruption. Companies that endorse Global Compact commit to support and respect the principles and report their performance in the various areas annually.

HUMAN RIGHTS

PRINCIPLE	DESCRIPTION	REFERENCE
1	Business should support and respect the protection of internationally proclaimed human rights, and	Report from the Board of Directors Sustainability chapter: How we manage sustainability Sustainability chapter: Human rights
2	make sure that they are not complicit in human rights abuses.	Sustainability chapter: How we manage sustainability Sustainability chapter: Human rights

LABOUR

PRINCIPLE	DESCRIPTION	REFERENCE
3	Business should uphold the freedom association and the effective recognition of the right to collective bargaining,	Sustainability chapter: How we manage sustainability Sustainability chapter: Labour practices
4	the elimination of all forms of forced and compulsory labour,	Sustainability chapter: How we manage sustainability Sustainability chapter: Labour practices
5	the effective abolition of child labour, and	Sustainability chapter: How we manage sustainability Sustainability chapter: Labour practices
6	the elimination of discrimination in respect of employment and occupation.	Sustainability chapter: How we manage sustainability Sustainability chapter: Labour practices

ENVIRONMENT

PRINCIPLE	DESCRIPTION	REFERENCE
7	Business should support a precautionary approach to environmental challenges,	Report from the Board of Directors Sustainability chapter: How we manage sustainability Sustainability chapter: Biodiversity Sustainability chapter: Climate action Sustainability chapter: Water management
8	undertake initiatives to promote greater environmental responsibility, and	Sustainability chapter: Biodiversity Sustainability chapter: Climate action Sustainability chapter: Water management
9	encourage the development and diffusion of environmentally friendly technologies.	Sustainability chapter: Statkraft's contribution Sustainability chapter: Biodiversity Sustainability chapter: Climate action Sustainability chapter: Water management

ANTI-CORRUPTION

PRINCIPLE	DESCRIPTION	REFERENCE
10	Business should work against corruption in all its forms, including extortion and bribery.	Report from the Board of Directors Sustainability chapter: How we manage sustainability Sustainability chapter: Business ethics

Task Force on Climate-Related Financial Disclosures (TCFD) index

The TCFD provides a more effective, transparent, and standardized way to help stakeholders understand a company's climate-related risks and opportunities. Statkraft's disclosure is aligned with the TCFD's eleven core recommendations, which are divided into categories of governance, strategy, risk management, and metrics and targets. The TCFD also provides supplemental guidance for energy companies, which Statkraft adheres to.

GOVERNANCE

Disclose the organization's governance around climate-related risks and opportunities

AREA	REFERENCE, STATKRAFT'S CDP RESPONSE 2022	REFERENCE, ANNUAL REPORT 2022
a) Describe the board's oversight of climate-related risks and opportunities	C1.1b	Report from the Board of Directors Corporate governance
b) Describe management's role in assessing and managing climate-related risks and opportunities	C1.2, C1.2a	Report from the Board of Directors Corporate governance Sustainability chapter: How we manage sustainability

STRATEGY

Disclose the actual and potential impacts of climate-related risks and opportunities on the organization's businesses, strategy, and financial planning where such information is material

AREA	REFERENCE, STATKRAFT'S CDP RESPONSE 2022	REFERENCE, ANNUAL REPORT 2022
a) Describe the climate-related risks and opportunities the organization has identified over the short, medium, and long term	2.1a, C2.3, C2.3a, C2.4, C2.4a	Report from the Board of Directors Corporate governance Sustainability chapter: Climate action
b) Describe the impact of climate-related risks and opportunities on the organization's businesses, strategy, and financial planning	2.3a, 2.4a, C3.1, 3.2a, C3.2b, C3.3, C3.4	Report from the Board of Directors Corporate governance Sustainability chapter: Climate action
c) Describe the resilience of the organization's strategy, taking into consideration different climate-related scenarios, including a 2°C or lower scenario	C3.2, C3.2a, C3.2b	Sustainability chapter: Climate action

RISK MANAGEMENT

Disclose how the organization identifies, assesses, and manages climate-related risks

AREA	REFERENCE, STATKRAFT'S CDP RESPONSE 2022	REFERENCE, ANNUAL REPORT 2022
a) Describe the organization's processes for identifying and assessing climate-related risks	C2.1, C2.2, C2.2a	Sustainability chapter: How we manage sustainability Sustainability chapter: Climate action
b) Describe the organization's processes for managing climate-related risks	C2.1, C2.2	Sustainability chapter: How we manage sustainability Sustainability chapter: Climate action
c) Describe how processes for identifying, assessing, and managing climate-related risks are integrated into the organization's overall risk management	C2.1, C2.2	Corporate governance Sustainability chapter: Climate action

METRICS AND TARGETS

Disclose metrics and targets used to assess and manage relevant climate-related risks and opportunities where such information is material

AREA	REFERENCE, STATKRAFT'S CDP RESPONSE 2022	REFERENCE, ANNUAL REPORT 2022
a) Disclose the metrics used by the organization to assess climate-related risks and opportunities in line with its strategy and risk management process	C4.2, C4.2a, C4.2b, C9.1	Sustainability chapter: Climate action Sustainability statement: Climate
b) Disclose Scope 1, Scope2, and, if appropriate, Scope 3 greenhouse gas (GHG) emissions, and the related risks	C6.1, C6.3, C6.5, C6.5a	Sustainability chapter: Climate action Sustainability statement: Climate
c) Describe the targets used by the organization to manage climate-related risks and opportunities and performance against targets	C4.1, C4.1a, C4.1b, C4.2, C4.2a, C4.2b	Sustainability chapter: Climate action Sustainability statement: Climate

SUPPLEMENTAL GUIDANCE FOR THE ENERGY GROUP

AREA	REFERENCE, STATKRAFT'S CDP RESPONSE 2022	REFERENCE, ANNUAL REPORT 2022
Disclose changes in compliance and operating costs, risks, or opportunities	C2.3a, C2.4a, C3.3, C3.4	Report from the Board of Directors Sustainability chapter: Climate action
Disclose exposure to regulatory changes or changing consumer and investor expectations	C2.2a	Report from the Board of Directors Sustainability chapter: Climate action
Disclose changes in investment strategies	C2.4a, C3.3, C3.4	Report from the Board of Directors Sustainability chapter: Climate action



Deloitte AS
Dronning Eufemias gate 14
Postboks 221 Sentrum
NO-0103 Oslo
Norway

Tel: +47 23 27 90 00
www.deloitte.no

To the Board for Directors

INDEPENDENT AUDITOR'S LIMITED ASSURANCE REPORT ON STATKRAFTS' SUSTAINABILITY REPORTING FOR 2022

This Independent Auditor's Limited Assurance Report to the Board of Directors of Statkraft AS (Statkraft) relates to information in the sections "Sustainability" and "Sustainability Statement" (the "Selected Information") within the Statkraft Annual Report for the reporting period ended 31 December 2022.

Our assurance conclusion

Based on our procedures described in this report, and evidence we have obtained, nothing has come to our attention that causes us to believe that the Selected Information, as listed below has not been prepared, in all material respects, in accordance with the Applicable Criteria.

Scope of our work

Statkraft engaged Deloitte AS to provide an Independent Limited Assurance Report in accordance with International Standard on Assurance Engagements 3000 (Revised) Assurance Engagements Other than Audits or Reviews of Historical Financial Information ("ISAE 3000 (Revised)"), issued by the International Auditing and Assurance Standards Board ("IAASB") and our agreed terms of engagement.

The Selected Information in scope of our engagement, as presented in the Annual Report, for the period ended 31 December 2022 is as follows:

Selected Information in the Annual Report	Applicable Criteria
Section: Sustainability, except information about EU Taxonomy alignment presented under "Sustainability at a glance"	Reporting in accordance with the GRI Standards 2021, pursuant to Statkraft disclosures under the Global Reporting Initiative (GRI) Index in the section
Section: Sustainability Statement	Sustainability Statement.

In relation to the Selected Information, as listed in the above table, the Selected Information needs to be read and understood together with the Applicable Criteria.

Inherent limitations of the Selected Information

We obtained limited assurance over the preparation of the Selected Information in accordance with the Applicable Criteria. Inherent limitations exist in all assurance engagements.

Any internal control structure, no matter how effective, cannot eliminate the possibility that fraud, errors or irregularities may occur and remain undetected and because we use selective testing in our engagement, we cannot guarantee that errors or irregularities, if present, will be detected.

The Board of Director's responsibilities

The Board of Directors are responsible for:

- Selecting and establishing the Applicable Criteria.
- Preparing, measuring, presenting and reporting the Selected Information in accordance with the Applicable Criteria.

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- Publishing the Applicable Criteria publicly, where it is not publicly available, in advance of, or at the same time as, the publication of the Selected Information.
- Designing, implementing, and maintaining internal processes and controls over information relevant to the preparation of the Selected Information to ensure that they are free from material misstatement, including whether due to fraud or error.
- Providing sufficient access and making available all necessary records, correspondence, information and explanations to allow the successful completion of the services.
- Confirming to us through written representations that you have provided us with all information relevant to our services of which you are aware, and that the measurement or evaluation of the underlying subject matter against the Applicable Criteria, including that all relevant matters, are reflected in the Selected Information.

Our responsibilities

We are responsible for:

- Planning and performing procedures to obtain sufficient appropriate evidence in order to express an independent limited assurance conclusion on the Selected Information.
- Communicating matters that may be relevant to the Selected Information to the appropriate party including identified or suspected non-compliance with laws and regulations, fraud or suspected fraud, and bias in the preparation of the Selected Information.
- Reporting our conclusion in the form of an independent limited Assurance Report to the Board of Directors.

Our independence and quality management

We are independent of the company as required by laws and regulations and the International Ethics Standards Board for Accountants' Code of International Ethics for Professional Accountants (including International Independence Standards) (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We apply the International Standard on Quality Management (ISQM) 1, Quality Management for Firms that Perform Audits or Reviews of Financial Statements, or Other Assurance or Related Services Engagements, and accordingly, maintain a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Key procedures

We are required to plan and perform our work to address the areas where we have identified that a material misstatement of the description of activities undertaken in respect of the Selected Information is likely to arise. The procedures we performed were based on our professional judgment. In carrying out the limited assurance engagement on the description of activities undertaken in respect of the Selected Information, we performed the following procedures:

- Obtained an understanding of Statkraft systems and processes for the identification, processing and controls associated with the Selected information.
- Made inquiries with relevant personnel to obtain an understanding of the process for collecting and reporting the Selected Information, and relevant internal controls; but did not evaluate the design of particular control activities, obtain evidence about their implementation or test their operating effectiveness.
- Performed limited substantive testing on a selective basis of the Applicable Criteria to test whether data has been appropriately measured, recorded, collated and reported.

The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

Oslo, 1 March 2023
Deloitte AS



Trond Edvin Hov
State Authorised Public Accountant (Norway)



Frank Dahl
Sustainability expert