

Sustainability statement

Reporting principles

Statkraft's sustainability reporting follows the same key principles as the company's financial reporting for subsidiaries, partly-owned power plants and associated companies. This implies that quantitative data include consolidated companies and projects (> 50% ownership), and these data are included 100%. There are some minor deviations between the financial and the sustainability statement related to joint ventures and joint operations.

- Joint ventures: Silva Green Fuel AS, Silva Green Fuel DA and Wind UK Invest Ltd (all 51%) are fully included in the sustainability statement. In the consolidated financial statements, the companies are recognised according to the equity method meaning that the Group's share of the companies' profit after tax, adjusted for amortisation of excess value and any deviations from Statkraft's accounting policies, is presented as share of profit/loss in equity accounted investments.
- Joint operations: Aktieselskabet Tyssefaldene (60.17%), Fosen Vind DA (52.1%), Harrsele AB (50.57%), Grytten (88%), Gäddede (70%), Kobbelv (82.5%), Sima (65%), Svartisen (70%), Vikfalli (88%), Volgsjöfors (73.1%) and Ulla-Førre (73.48%) are fully included in the sustainability statement, but only proportionately consolidated in the financial statement.

Health and safety data are included for companies and projects with >20% ownership.

Key sustainability targets

Area	Target	Area	Target
Health and safety	Zero serious injuries	Climate	< 50 g CO ₂ e/kWh by 2025
	TRI rate < 3.5		< 35 g CO ₂ e/kWh by 2030
	Sick leave < 3.5%		Carbon neutrality by 2040
Diversity	35% women in Statkraft top management positions by 2025, and 40% by 2030	Compliance	Zero serious compliance incidents
	30% women in Statkraft management positions by 2025		Zero serious environmental incidents
	> 85% favourable score by 2023 on Inclusion Index		Zero confirmed breaches of internationally recognised human rights

Promoting responsible business practice

Health and safety

Fatal accidents	Unit of measurement	2021	2020	2019
Consolidated operations ¹⁾				
Employees	Number	0	0	0
Contractor employees	Number	0	2	0
Third party	Number	0	0	0
Associates ²⁾				
Employees	Number	0	0	0
Contractor employees	Number	0	1	0
Third party	Number	0	0	0

¹⁾ Activities where Statkraft has > 50% ownership.

²⁾ Activities where Statkraft has 20 - 50% ownership

Serious incidents	Unit of measurement	2021	2020	2019
Serious injuries ¹⁾	Number	7 ²⁾	7	7
Serious injuries per million hours worked	SI rate	0.3	0.4	0.3
Incidents and observations with high potential for serious consequences ³⁾	Number	43	14	46

¹⁾ Fatalities are included in serious injuries.

²⁾ Four contractor's employees (in Chile, Spain, Germany and Norway) and three Statkraft employees (two in Norway, one in Spain) suffered serious injuries in 2021.

³⁾ Serious injuries not included. High potential observations are included from 2021.

Injuries	Unit of measurement	2021	2020	2019
Statkraft employees				
Lost-time injuries (LTI) ¹⁾	Number	31	26	23
Lost-time injuries per million hours worked	LTI rate	2.0	2.2	2.1
Total recordable injuries (TRI) ²⁾	Number	56	44	42
Total recordable injuries per million hours worked	TRI rate	3.7	3.7	3.8
Contractor's employees				
Lost-time injuries (LTI) ¹⁾	Number	25	23	31
Lost-time injuries per million hours worked	LTI rate	2.3	2.9	3.1
Total recordable injuries (TRI) ²⁾	Number	40	40	59

Total recordable injuries per million hours worked	TRI rate	3.6	5.0	5.9
Third parties				
Injuries ³⁾	Number	0	0	1
Statkraft, total				
Lost-time injuries per million hours worked	LTI rate	2.1	2.5	2.6
Total recordable injuries per million hours worked	TRI rate	3.6	4.2	4.8

¹⁾ Work-related injuries which have resulted in absence extending beyond the day of the injury.

²⁾ Work-related injuries, with and without absence. Includes injuries which resulted in absence, medical treatment or need for alternative work assignments.

³⁾ Recorded injuries requiring treatment by a doctor.

Sick leave ¹⁾	Unit of measurement	2021	2020	2019
Sick leave, total	%	2.4	2.4	2.7
Of which short-term absence (16 days or less)	%	1.0	1.0	1.2
Of which long-term absence (more than 16 days)	%	1.4	1.4	1.5

¹⁾ Sick leave due to illness or injuries, as percentage of normal working hours.

Judicial sanctions and fines, health and safety	Unit of measurement	2021	2020	2019
Cases where judicial or administrative sanctions have been applied due to material non-compliance with health and safety legislation	Number	0 ¹⁾	0 ¹⁾	0
Judicial fines applied due to material non-compliance with health and safety legislation	NOK million	0	0	0
Administrative fines applied due to material non-compliance with health and safety legislation	NOK million	0	0	0

¹⁾ A civil case related to fatal accident in Devoll Hydropower Moglicë (Albania) in 2018 is pending in the court.

Labour practices

Employees	Unit of measurement	2021	2020 ¹⁾	2019
Employees as of 31.12	Number	4 782	4 467	3 973
Of which in Norway	Number	2 414	2 307	2 173
Of which in other Nordic countries	Number	262	224	210
Of which in other European countries	Number	1 258	1 155	889
Of which in the rest of the world	Number	848	781	701
Full-time employees as of 31.12	%	95	95	95
Staff turnover rate ²⁾	%	5.9	4.6	4.3
Service time				
Average service time	Years	9.8	10.4	10.5
Average service time for employees resigned or dismissed ²⁾	Years	4.0	6.2	10.2
Apprentices employed as of 31.12	Number	101	89	89
Trainees employed as of 31.12	Number	23	15	13
Nationalities represented among Statkraft's employees	Number	66	64	61

¹⁾ The reported number of employees as of 31.12 includes employees in Solarcentury (168), that Statkraft acquired in November 2020. For all other indicators in the sustainability statement, Solarcentury is not included.

²⁾ Excluding retirements.

Gender equality	Unit of measurement	2021	2020	2019
Percentage of women				
Total	%	29	28	26
In Norway	%	28	27	26
In other Nordic countries	%	20	18	18
In other European countries	%	30	28	27
In the rest of the world	%	36	34	29
In management positions ¹⁾	%	28	26	23
In Norway	%	29	28	27
In other Nordic countries	%	16	6	9
In other European countries	%	25	22	19
In the rest of the world	%	33	29	24
In Group top management positions ¹⁾	%	30	29	28
In Corporate Management ¹⁾	%	43	43	29
In Statkraft's Board of Directors ¹⁾	%	44	44	44
Among employees recruited in the reporting year	%	40	36	38
Among managers recruited in the reporting year	%	46	40	32
Among full-time employees	%	28	26	25
Among part-time employees	%	48	54	50

¹⁾ As of 31.12 there were 246 employees in management positions, 53 employees in group top management positions, 7 members of Corporate Management and 9 members of Statkraft's Board of Directors.

Equal salary	Unit of measurement	2021	2020	2019
Salary ratio among employees ¹⁾	Ratio	0.95	0.94	0.93
In Norway	Ratio	1.01	1.00	0.99
In other Nordic countries	Ratio	1.03	1.00	1.04
In other European countries	Ratio	0.84	0.82	0.78
In the rest of the world	Ratio	0.96	0.91	0.88
Salary ratio among managers ¹⁾	Ratio	0.94	0.95	0.92
In Norway	Ratio	1.03	1.03	0.99
In other Nordic countries	Ratio	0.91	1.02	0.90
In other European countries	Ratio	0.88	0.77	0.72
In the rest of the world	Ratio	0.81	1.01	1.02

¹⁾ Average salary for women in relation to average salary for men.

Statkraft as employer	Unit of measurement	2021	2020	2019
Organisation and leadership evaluation ¹⁾				
Employee engagement	Scale 0-100	91	91	84
Response rate	%	90	94	92
Employees who have completed the performance and career development review ²⁾	%	89	88	88

¹⁾ From Statkraft's internal annual organisation and leadership evaluation survey. All 11 dimensions and indices measured were above the global average benchmark.

²⁾ The percentage reported is based on the number of employees responding to the Organisation and leadership evaluation.

Human rights

Training on human rights ¹⁾	Unit of measurement	2021	2020	2019
Employees that have received training on human rights issues in the reporting year	%	20	16	20
Senior management that have received training on human rights issues in the reporting year	%	40	40	40
Statkraft's Board members have received training on human rights issues in the last two years	Yes/No	Yes	Yes	-

¹⁾ Includes estimated training and awareness on specific human rights issues. More general trainings on human rights aspects, e.g. as part of training on the Code of Conduct, is not included.

Consultations with indigenous peoples	Unit of measurement	2021	2020	2019
Number of projects with ongoing consultations involving rights of indigenous peoples	Number	12 ¹⁾	16	15

¹⁾ The ongoing consultations with indigenous peoples are related to hydropower and wind power projects in Norway, Sweden, Chile and Brazil.

Incidents of violations involving rights of indigenous peoples	Unit of measurement	2021	2020	2019
Total number of confirmed incidents of violations involving the rights of indigenous peoples during the reporting period	Number	1 ¹⁾	0	0

¹⁾ In October 2021, the Norwegian Supreme Court found that the licences awarded for the Roan and Storheia wind farms as part of the Fosen development were in violation of international human rights. The Supreme Court established that the wind power development would have a significant adverse effect on the reindeer herders' possibility to practice their culture on Fosen, which was deemed by the court to be the relevant threshold under Article 27 of the ICCPR. Against that background, the Supreme Court found that the herders' rights would ultimately be violated if satisfactory remedial actions are not implemented. For further information, please see the section on Human rights in the Sustainability chapter.

Judicial sanctions and fines, human rights ¹⁾	Unit of measurement	2021	2020	2019
Cases where judicial or administrative sanctions have been applied due to material non-compliance with human rights legislation	Number	1 ²⁾	0	0
Judicial fines applied due to material non-compliance with human rights legislation	NOK million	0	0	0
Administrative fines applied due to material non-compliance with human rights legislation	NOK million	0	0	0

¹⁾ Material judicial sanctions for discrimination, forced labour, child labour or violations of the freedom of association, indigenous peoples rights or labour rights.

²⁾ Ruling by Supreme Court in Chile to halt archaeological investigations due to lack of indigenous peoples' consultations for Los Lagos.

Business ethics and anti-corruption

Training on anti-corruption ¹⁾	Unit of measurement	2021	2020	2019
Employees that have received training on anti-corruption in the last two years	Percentage	95 ²⁾	100	100
Employees in senior management positions that have received training on anti-corruption in the last two years	Percentage	100	100	100
Statkraft's Board members have received training on anti-corruption in the last two years	Yes/No	Yes	Yes	Yes

¹⁾ This indicator covers the Group, not including Skagerak Energi.

²⁾ An updated digital training on business ethics was launched in 2021, and the reported figure for 2021 reflects the completion of this version. MER, Bryt and HPL are not included in the figures for 2021.

Incidents of corruption	Unit of measurement	2021	2020	2019
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Confirmed breaches of Statkraft's Code of Conduct related to corruption	Number	0	2 ¹⁾	0
Public legal cases regarding corruption ²⁾	Number	0	0	0

¹⁾ The registered two cases in 2020 were related to third party contractors offering small facilitation payment. The cases did not involve Statkraft employees. Actions were taken and the contracts were terminated.

²⁾ Cases brought against the organisation or its employees.

Judicial sanctions and fines, business ethics ¹⁾	Unit of measurement	2021	2020	2019
Cases where judicial or administrative sanctions have been applied due to material non-compliance with business ethics legislation	Number	1 ²⁾	0	0
Judicial fines applied due to material non-compliance with business ethics legislation	NOK million	28 ²⁾	0	0
Administrative fines applied due to material non-compliance with business ethics legislation	NOK million	0	0	0

¹⁾ Material judicial sanctions for accounting fraud, corruption, anti-competitive behaviour, anti-trust and monopoly practices.

²⁾ In 2021, Statkraft signed an agreement with the Federal Comptroller General (CGU) and the Federal Attorney General (AGU). As part of the agreement, Statkraft admitted that prior to Statkraft taking over control of Desenvix Energias Renováveis S.A. in 2015, Desenvix made illegal payments to speed up public entity approvals in 2011-2014.

Reported concerns covering the scope of the Code of Conduct

Reported concerns (whistleblowing) ¹⁾	Unit of measurement	2021	2020	2019
Total number of reported concerns	Number	57	46	60
Of which related to business ethics and anti-corruption	Number	13	11	28
Of which related to discrimination	Number	3	5	8
Investigations and inquiries initiated by Corporate Audit in the reporting year	Number	5	5	3

¹⁾ The scope of the whistleblowing procedures relates to the full scope of Statkraft's Code of Conduct, e.g. human rights, environment, health and safety, business ethics and anti-corruption.

According to Statkraft's procedures for handling of reported concerns, the decision on how to follow up a reported concern shall be made by the Head of Corporate Audit. When a reported concern is received, a risk assessment is performed. Low risk cases are generally referred to the respective business areas for handling. For medium-high risk cases a broader clarification of facts is often necessary. There are two main categories for further clarification of facts according to Statkraft's procedures for handling of reported concerns: investigations and inquiries, depending on the nature of the case and the risk categorisation. Corporate Audit is responsible for inquiries and investigations.

Supporting the green transition

Climate

Greenhouse gas emissions	Unit of measurement	2021 ¹⁾	2020	2019
Emissions of CO ₂ e, activities with ownership >50% ²⁾	Tonnes	1 235 400	1 603 700	1 468 800
Of which from gas-fired power plants (scope 1)	Tonnes	1 190 600	1 574 000	1 418 800
Of which from district heating plants (scope 1) ³⁾	Tonnes	26 200	11 900	28 900
Of which from SF ₆ emissions (scope 1)	Tonnes	1 500	3 300	2 500
Of which halon emissions (scope 1)	Tonnes	0	0	0
Of which from fuel consumption (scope 1) ⁴⁾	Tonnes	14 500	12 800	14 900
Of which from electricity consumption (scope 2, market based) ⁵⁾	Tonnes	0	0	0
Of which from business travel (scope 3) ⁶⁾	Tonnes	2 600	1 700	3 700
Emissions of CO ₂ e from affiliated gas-fired power plants (scope 1) ⁷⁾	Tonnes	204 200	258 000	180 400
Emissions of CO ₂ e from Heimdal incineration plant ³⁾	Tonnes	77 400	78 800	74 200
Emissions of biogenic CO ₂ from district heating plants	Tonnes	333 100	299 800	224 800
High level estimated emissions of CO ₂ e from Statkraft's supply chain (scope 3) ⁸⁾	Tonnes	740 000	-	-
SF ₆ emissions	kg	64	145	112
Halon emissions	kg	0	0	0

¹⁾ Emission figures reported for 2021 from gas-fired power plants in Germany are yet not finally approved by the EU ETS authorities. Reported figures for 2020 have been adjusted to be fully aligned with emissions approved by the EU ETS authorities.

²⁾ Total emissions comprise scope 1 emissions, scope 2 emissions and business travel (scope 3).

³⁾ Emissions of CO₂ from Heimdal incineration plant is not included in Statkraft's total CO₂ statement, according to established reporting practice for the district heating industry.

⁴⁾ CO₂ from fuel consumption from the Group's machinery and vehicles.

⁵⁾ 100% of Statkraft's electricity consumption is certified renewable.

⁶⁾ Figures include travels by air and car. Emissions for business travel by air is based on cost reimbursement and average cost per km of flight, and GHG Conversion factor for Company Reporting from Department for Environment, Food and Rural Affairs (DEFRA). Emissions from business travel by car is based on cost reimbursement and travelled distance, and GHG conversion factor from DEFRA. For 2019-2020 only travelling in Norwegian operations was included.

⁷⁾ Statkraft's share.

⁸⁾ Statkraft has done high-level estimations for its other scope 3 emissions from our supply chain. The primary scope 3 sources are; upstream production and transport of gas to our gas-fired power plants in Germany - estimated to 440 000 tonnes CO₂e, capital goods (wind power construction projects set into operations in 2021) estimated to 200 000 tonnes CO₂e, and company-wide purchased goods and services (not covered by capital goods) estimated to 100 000 tonnes CO₂e.

CO₂ emission calculations are based on the principles of the GHG Protocol Corporate Standard. Global Warming Potential (GWP) values for SF₆ and halon are based on the IPCC Fourth Assessment Report (AR4) for a 100-year horizon. GHG emissions covered by the EU Emissions Trading Scheme (EU ETS) are measured and calculated in accordance with the EU ETS Regulations. Where site specific GHG emissions factors are not available or GHG emissions are not directly reported from energy or service providers, conversion factors are based on GHG Conversion factors for Company Reporting for 2021 from Department for Environment, Food and Rural Affairs (DEFRA, UK).

Greenhouse gas emissions per scope	Unit of measurement	2021 ¹⁾	2020 ¹⁾	2019
Scope 1: Direct emissions ²⁾	Tonnes	1 437 000	1 860 000	1 645 500
Scope 2, market based: Indirect emissions, related to electricity consumption ³⁾	Tonnes	0	0	0
Scope 2, location based: Indirect emissions, related to electricity consumption ⁴⁾	Tonnes	212 400	175 800	-
Scope 3: Other indirect emissions (business travel only)	Tonnes	2 600	1 700	3 700

¹⁾ Emission figures reported for 2021 from gas-fired power plants in Germany are yet not finally approved by the EU ETS authorities. Reported figures for 2020 have been adjusted to be fully aligned with emissions approved by the EU ETS authorities.

²⁾ Includes Statkraft's share of emissions of CO₂ in the jointly controlled gas-fired power plant Herdecke (Germany).

³⁾ 100% of Statkraft's electricity consumption is certified renewable.

⁴⁾ Pumped storage electricity consumption is included in the reported figure. The calculation is based on conversion factors from The Norwegian Resources and Energy Directorate (NVE) for Norway (factors from 2020), European Environment Agency (EEA) for EU countries (factors from 2018) and GHG Conversion factors for Company Reporting from Department for Environment, Food and Rural Affairs (DEFRA) for other countries (factors from 2021).

Relative greenhouse gas emissions	Unit of measurement	2021 ¹⁾	2020	2019
CO ₂ -equivalent emissions per MWh power generation, total ²⁾	kg/MWh	21	28	27
CO ₂ -equivalent emissions per MWh power generation, gas-fired power ²⁾	kg/MWh	517	359	355
CO ₂ -equivalent emissions per MWh district heating production ³⁾	kg/MWh	21	11	26

¹⁾ Emission figures reported for 2021 from gas-fired power plants in Germany are yet not finally approved by the EU ETS authorities. Reported figures for 2020 have been adjusted to be fully aligned with emissions approved by the EU ETS authorities.

²⁾ Includes Statkraft's share of production and emissions of CO₂ in the jointly controlled gas-fired power plant Herdecke (Germany).

³⁾ Emissions of CO₂ from Heimdal incineration plant is not included in Statkraft's total CO₂ statement, according to established reporting practice for the district heating industry.

Biodiversity and impact on nature

Impact on watercourses ^{1), 2)}	Unit of measurement	2021	2020	2019
Impacted river courses with:				
Anadromous fish	Number	49	49	49
Catadromous fish	Number	10	10	10
Impacted Norwegian national salmon rivers	Number	13	13	13
Impacted protected rivers	Number	14	14	14

¹⁾ Impact entails change of waterflow, water levels or other living conditions for fish.

²⁾ More detailed information related to impact on watercourses is presented in the table 'Impact on watercourses'.

Fish cultivation	Unit of measurement	2021	2020	2019
Restocking of fish and smolt ¹⁾	Number	573 100	664 100	624 800
Of which in Norway	Number	207 400	290 800	315 000
Of which in other Nordic countries	Number	365 700	373 300	309 800
Of which in other European countries	kg	300	-	-
Restocking of juveniles ²⁾	Number	1 125 100	1 007 600	909 300
Of which in Norway	Number	969 100	858 200	598 900
Of which in other Nordic countries	Number	156 000	149 400	310 400
Of which in other European countries	kg	600	-	-
Stocking of fish roe ³⁾	Number	339 200	846 400	1 101 800

¹⁾ Includes salmon, inland trout, sea trout, grayling and eel.

²⁾ Includes salmon, inland trout, sea trout, grayling and eel. Juveniles is defined as startfed fry, one-year old fry and two-summer old fry.

³⁾ Includes salmon in Norway and eel in Sweden.

Red list species ^{1), 2)}	Unit of measurement	2021	2020	2019
Red list species with habitat in areas impacted by Statkraft's operations in:				
Norway	Number	37	33	33
Other Nordic countries	Number	12	6	6
Other European countries	Number	14	13	13
Rest of the world	Number	83	83	83

¹⁾ Reported figures include fauna, not including insects. More detailed information on red list species is presented in the table 'Red list species (fauna, not including insects)'.

²⁾ Includes species defined as red list species by either International Union for Conservation of Nature (IUCN) or national authorities.

Operational sites in, or adjacent to, protected areas ¹⁾	Unit of measurement	2021	2020	2019
Operational sites in, or adjacent to, protected areas	Number	39	34	34
Of which in Norway	Number	23	19	19
Of which in other Nordic countries	Number	10	9	9
Of which in other European countries	Number	6	6	6

¹⁾ Limited to natural parks and nature or wildlife reserves.

Consumption

Electricity and district heating consumption	Unit of measurement	2021	2020	2019
Electricity and district heating consumption	GWh	1 014	864	1 041
Of which pumped-storage power	GWh	547	470	665
Of which electric boilers for district heating	GWh	175	81	72
Of which other operations	GWh	292	313	304

Fuel consumption	Unit of measurement	2021	2020	2019
Fossil fuel consumption, total	GWh	5 198	6976	-
Natural gas, gas-fired power plants	Mill. Nm ³	445	744	699
Natural gas, gas-fired power plants	GWh	5 027	6 874	-
Fuel gas, district heating plants	Tonnes	6 306	3 442	8 670
Fuel gas, district heating plants	GWh	82	43	-
Fuel oil, district heating plants	Tonnes	2 526	606	1 117
Fuel oil, district heating plants	GWh	27	4	-
Engine fuel ¹⁾	Tonnes	4 958	4 344	7 993
Engine fuel ¹⁾	GWh	62	55	-
Other fuel consumption, total	GWh	1 832	1 987	-
Waste for district heating plants	Tonnes	215 000	219 000	206 100
Waste for district heating plants	GWh	498	496	-
Bio fuel, solid (district heating and bio power plants)	Tonnes	455 500	474 100	484 200
Bio fuel, solid (district heating and bio power plants)	GWh	1 307	1 485	-
Bio oil	Tonnes	2 024	569	-
Bio oil	GWh	27	6	-

¹⁾ Includes consumption of fuel for vehicles and machinery (for example generators).

Use of water	Unit of measurement	2021	2020	2019
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Cooling water, gas-fired power plants ¹⁾	m ³	3 528 600	4 281 700	1 030 900
Process water ²⁾	m ³	391 900	409 400	387 300
Of which used in gas-fired power plants ¹⁾	m ³	258 000	300 000	225 000
Of which used in bio power plants ³⁾	m ³	34 700	51 200	96 600
Of which used in district heating plants ⁴⁾	m ³	99 200	58 200	65 700
District heating pipe leakages	m ³	43 600	34 000	40 100

¹⁾ Cooling and process water is used for gas-fired power plants in Germany in an area where the water stress is assessed as low (source: Aqueduct Water Risk Atlas, World Resource Institute).

²⁾ Process water is used for flue gas cleaning.

³⁾ Process water is used for bio power plants in Germany in areas where the water stress is assessed as low-medium (source: Aqueduct Water Risk Atlas, World Resource Institute).

⁴⁾ Process water is used for district heating plants in Norway and Sweden in areas where the water stress is assessed as low (source: Aqueduct Water Risk Atlas, World Resource Institute).

Waste

Waste	Unit of measurement	2021	2020	2019
Hazardous waste ¹⁾	Tonnes	22 500	24 600	22 600
Of which from waste incineration plants ²⁾	Tonnes	6 800	6 500	5 400
Of which from bio power plants	Tonnes	14 700	17 000	14 000
Of which other hazardous waste	Tonnes	1 000	1 100	3 200
Non-hazardous waste	Tonnes	51 600	46 300	40 600
Of which non-hazardous waste from biopower plants	Tonnes	200	300	300
Of which non-hazardous waste from waste incineration plants ³⁾	Tonnes	36 200	37 800	36 400
Of which non-hazardous waste from district heating plants	Tonnes	1 900	1 800	-
Of which other non-hazardous waste	Tonnes	13 300	6 400	4 000
Disposal of non-hazardous waste				
Reuse	Tonnes	8	-	-
Reuse	%	0	-	-
Recycling	Tonnes	1 900	-	-
Recycling	%	4	-	-
Waste used for specific purposes ⁴⁾	Tonnes	1 200	-	-
Waste used for specific purposes	%	2	-	-
Combustion	Tonnes	800	-	-
Combustion	%	2	-	-
Landfill	Tonnes	38 700	-	-
Landfill	%	75	-	-
Other	Tonnes	9 000	-	-
Other	%	17	-	-

¹⁾ All hazardous waste is handled according to national and international regulations.

²⁾ Consists of filter dust and filter cake.

³⁾ Consists of ash and slag from the combustion process.

⁴⁾ E.g. ash from Heimdal incineration plant used for neutralising acid waste at Langøya waste disposal site.

Environmental incidents

Environmental incidents	Unit of measurement	2021	2020	2019
Serious environmental incidents ¹⁾	Number	0	0	0
Less serious environmental incidents ²⁾	Number	274	242	288

¹⁾ An incident that causes serious or irreversible environmental impact on critical or protected resources.

²⁾ An incident that causes minor or moderate negative environmental impact.

Most of the less serious environmental incidents in 2021 were related to minor breaches of emission regulations for biomass plants, short breaches of minimum flow and minor oil spills. Any incidents with serious consequences, or potential serious consequences, are investigated according to internal procedures.

Judicial sanctions and fines, environment	Unit of measurement	2021 ¹⁾	2020	2019
Cases where judicial or administrative sanctions have been applied due to material non-compliance with environmental legislation	Number	3	0	0
Judicial fines applied due to material non-compliance with environmental legislation	NOK million	0	0	0
Administrative fines applied due to material non-compliance with environmental legislation	NOK million	2.63	0	0

¹⁾ The Norwegian Water Resources and Energy Directorate gave Statkraft an administrative fine (0.3 mill NOK) for violation of the concession for the Tysso River in Ullensvang in 2019 and 2020. In addition, Statkraft was given administrative fines in Brazil (2.3 mill NOK) for unauthorised cutting of a tree and in Peru (0.03 mill NOK) for not completing mandatory monitoring.

Power generation and district heating production

Installed capacity per technology and geography	Unit of measurement	2021	2020	2019
Installed capacity power generation	MW	18 659	18 878	18 445
Of which hydropower	MW	14 447	14 402	14 399
Of which wind power	MW	1 773	2 037	1 607
Of which gas-fired power ¹⁾	MW	2 390	2 390	2 390
Of which other ²⁾	MW	49	49	49
Installed capacity, district heating	MW	869	853	828
Installed capacity per geography, power generation				
Norway	MW	12 354	12 950	12 513
Other Nordic countries	MW	1 813	1 813	1 813
Other European countries	MW	3 571	3 194	3 181
Rest of the world	MW	921	921	937
Installed capacity per geography, district heating				
Norway	MW	710	694	669
Other Nordic countries	MW	159	159	159

Installed capacity per technology and geography	Unit of measurement	2021	2020	2019
Installed capacity per technology, power generation				
Hydropower	%	77.4	76.3	78.1
Wind power	%	9.5	10.8	8.7
Gas-fired power ¹⁾	%	12.8	12.7	13.0
Other ²⁾	%	0.3	0.3	0.3
Installed capacity per geography, power generation				
Norway	%	66.2	68.6	67.8
Other Nordic countries	%	9.7	9.6	9.8
Other European countries	%	19.1	16.9	17.2
Rest of the world	%	4.9	4.9	5.1
Installed capacity per geography, district heating				
Norway	%	81.7	81.4	80.8
Other Nordic countries	%	18.3	18.6	19.2

¹⁾ Includes Statkraft's share of the jointly controlled Herdecke (Germany) power plant.

²⁾ Includes bio power and solar power.

Capacity under development per technology and geography ¹⁾	Unit of measurement	2021 ³⁾	2020 ³⁾	2019 ²⁾
Capacity under development, power generation	MW	1 357	1 284	750
Of which hydropower	MW	198	202	386
Of which wind power	MW	726	882	364
Of which solar power	MW	433	200	0
Capacity under development per geography, power generation				
Norway	MW	0	209	364
Other European countries	MW	532	354	184
Rest of the world	MW	826	721	202

Capacity under development per technology and geography ¹⁾	Unit of measurement	2021 ³⁾	2020 ³⁾	2019
Capacity under development per technology, power generation				
Hydropower	%	14.6	15.7	51.5
Wind power	%	53.5	68.7	48.5
Solar power	%	31.9	16	0
Capacity under development per geography, power generation				
Norway	%	0	16.3	48.5
Other European countries	%	39.2	27.6	24.5
Rest of the world	%	60.9	56.2	26.9

¹⁾ Includes projects where an investment decision has been taken.

²⁾ Includes Statkraft's share of the Fosen project (wind power) for 2019.

³⁾ The reported figures for 2020 and 2021 include projects where the investment is > 300 mill NOK.

Power generation and district heating production per technology and geography	Unit of measurement	2021	2020	2019
Power generation, total	TWh	69.9	65.4	61.1
Of which hydropower	TWh	63.0	55.7	53.4
Of which wind power	TWh	3.9	4.3	3.0
Of which gas-fired power ¹⁾	TWh	2.7	5.1	4.5
Of which other ²⁾	TWh	0.2	0.3	0.3
District heating	TWh	1.2	1.0	1.1
Renewable power generation ³⁾	%	96.1	92.2	92.6
Renewable district heating ³⁾	%	93.1	95.2	89.5

Power generation per geography				
Norway	TWh	54.5	47.5	44.9
Other Nordic countries	TWh	7.1	7.4	6.2
Other European countries	TWh	4.3	6.4	5.6
Rest of the world	TWh	4.0	4.1	4.4
District heating per geography				
Norway	TWh	1.0	0.8	0.9
Other Nordic countries	TWh	0.2	0.2	0.2

Power generation and district heating production per technology and geography	Unit of measurement	2021	2020	2019
Power generation per technology				
Hydropower	%	90.1	85.2	87.3
Wind power	%	5.6	6.6	4.9
Gas-fired power ¹⁾	%	3.9	7.8	7.4
Other ²⁾	%	0.3	0.5	0.5
Power generation per geography				
Norway	%	78.0	72.6	73.5
Other Nordic countries	%	10.2	11.3	10.1
Other European countries	%	6.2	9.8	9.2
Rest of the world	%	5.7	6.3	7.2
District heating per geography				
Norway	%	83.6	80.0	81.8
Other Nordic countries	%	16.4	20.0	18.2

¹⁾ Includes Statkraft's share of the jointly controlled Herdecke (Germany) gas-fired power plant.

²⁾ Includes bio power and solar power.

³⁾ Non-renewable production consists of gas-fired power and share of district heating based on fossil fuel. Production at Heimdal, the incineration plant in Trondheim, is counted as 100% renewable district heating production (aligned with SSB, Statistics Norway, reporting practice).

Contribution to society

Value creation	Unit of measurement	2021	2020	2019
Gross operating revenues	NOK million	83 440	38 060	48 679
Unrealised changes in the value of energy contracts	NOK million	-1 285	339	-801
Paid to suppliers for goods and services ¹⁾	NOK million	45 874	21 434	22 157
Gross value added	NOK million	36 281	16 965	25 722
Depreciations, amortisations and impairments	NOK million	710	5 445	3 689
Net value added	NOK million	35 571	11 520	22 033
Financial income	NOK million	1 855	354	1 401
Gain or loss from divestments	NOK million	817	119	55
Share of profit from associates	NOK million	1 686	835	1 249
Minority interests	NOK million	558	213	416
Deferred tax	NOK million	2 391	-1 039	978
Values for distribution	NOK million	36 980	13 654	23 345

¹⁾ Includes energy purchases, transmission costs and operating expenses.

Distribution of value created	Unit of measurement	2021	2020	2019
Employees				
Gross salaries and benefits	NOK million	4 702	4 115	3 503
Lenders/owners				
Interest	NOK million	523	1 984	669
Dividend ¹⁾	NOK million	10 214	3 673	6 500
Taxes ²⁾	NOK million	16 231	4 236	8 263
Change in equity	NOK million	5 309	-354	4 411
Total wealth distributed	NOK million	36 979	13 654	23 346

¹⁾ Includes dividend and Group contribution from Statkraft AS to Statkraft SF.

²⁾ Includes employer's national insurance contribution, regulatory fees and payable income tax expense.

Taxes ¹⁾	Unit of measurement	2021	2020	2019
Total	NOK million	14 527	3 412	7 109
Of which in Norway	NOK million	13 597	2 381	6 029
Of which in other Nordic countries	NOK million	492	77	246
Of which in other European countries	NOK million	376	948	820
Of which in the rest of the world	NOK million	62	6	14

¹⁾ Taxes payable in the statement of financial position.

Statkraft's country-by-country tax reporting for 2021 is disclosed in the table 'Country-by-country tax reporting'.

Impact on watercourses

Protected rivers and rivers with migrating fish impacted by Statkraft's activities

	River with anadromous fish	River with eel population (catadromous fish)	National salmon river	Protected river
NORWAY				
Region North Norway and South America				
Altaelva	X		X	
Beiarelva	X		X	
Bjerkaelva	X			
Engabrevassdraget	X			
Kobbelvassdraget	X			
Målselvassdraget	X		X	X
Ranaelva	X		X	
Røssåga	X			
Skjoma	X			
Vefsna	X		X	
Glomdalselva				X
Region Mid Norway				
Auravassdraget	X			
Bævra	X			
Daleelva	X			
Dalselva	X			
Hopra	X			
Indredalselva	X			
Glutra/Henselva	X			
Jostedalselva	X			
Litledalselva	X			
Nærøydalselva	X		X	
Rauma	X		X	X
Suma	X		X	
Vikja	X		X	
Ytredalselva	X			
Nidelva	X	X	X	
Region South Norway				
Austdøla/Norrdøla	X			
Austrepollselva	X			
Bondhuselva	X			
Førreåna	X			
Eio/Bjoreio	X			
Jondalselva	X			
Sima	X			
Suldalslågen	X		X	X
Ulla	X			
Øyreselva	X			
Årdalselva	X			
Klebastølåi				X
Gaularvassdraget			X	
Eidselva		X		
Numedalsågen	X	X	X	
Austbygdåi				X
Dagali				X
Skagerak Energi AS				
Siljanvassdraget				X
Kragerøvassdraget		X		
Skien vassdraget	X	X		
SWEDEN				
Skellefteåälven	X			
Gideälven	X			X
Moälven	X			X
Nätraälven	X			
Lagan	X	X		X
Nissan	X	X		
Ångermanälven				X
Indalsälven				X
Ljungan	X			X
GERMANY				
Fulda	X	X		
Werra	X	X		
Weser	X	X		
UK				
Rheidol	X			

Red list species (fauna, insects not included)

Red list species (fauna, insects not included) with habitat in areas affected by Statkraft's activities

Information for Turkey, Albania, Nepal, Peru, Brazil and Chile is based on 2019 review.

Red list species	Vulnerability not known	Level of vulnerability: IUCN list					Level of vulnerability: National list				
		Critically endangered	Endangered	Vulnerable	Near threatened	Least concern	Critically endangered	Endangered	Vulnerable	Near threatened	Least concern
NORWAY											
Eagle owl						X		X			
Goshawk						X				X	
Red-throated diver						X					X
Black-throated diver						X					X
Eel		X							X		
Pearl mussel			X						X		
Osprey						X				X	
Hare						X				X	
Little bunting						X			X		
Great snipe					X					X	
Common reed bunting						X				X	
Northern lapwing					X			X			
Northern shoveler						X			X		
Black-headed gull						X			X		
Sand martin						X				X	
Gyrfalcon						X				X	
Patch singer						X		X			
Horned grebe					X				X		
Ruff						X		X			
Lesser white-fronted goose			X				X				
Rustic bunting				X						X	
Mountain fox						X	X				
Great crested grebe					X						X
Brown bear						X		X			
Corncrake						X	X				
Common tern						X		X			
Great bustard								X			
Lapland busting								X			
Greater scaup								X			
Velvet scoter									X		
Mew gull									X		
Black scoter										X	
Water rail									X		
Badger											X
Atlantic salmon										X	
Goosander											X
Wild reindeer				X						X	
SWEDEN											
Sea lamprey										X	
Crayfish				X			X				
Otter					X					X	
Golden eagle										X	
Eel		X					X				
Pearl mussel			X					X			
Painter's mussel										X	
Alpine bullhead										X	
Depressed river mussel										X	
Burbot									X		
Natterer's bat										X	
Gyr falcon								X			
GERMANY											
Eel		X									
Pearl mussel		X									
Lamprey			X								
UK											
Red kite					X						
TURKEY											
Dalmatian pelican					X						
Wild Goat				X							
Lesser horseshoe bat						X					
Mediterranean Horseshoe Bat					X						
Egyptian vulture			X								
Greek tortoise				X							
Euphrates softshell turtle			X								
Central Anatolian Spined Loach			X								
Orontes Spotted Bleak				X							
European sea or Atlantic sturgeon		X									
ALBANIA											
Dalmatian pelican					X						

GROUP

STATKRAFT AS

SUSTAINABILITY

Red list species (fauna) with habitat in areas affected by Statkraft's activities (continued)

Red list species	Vulnerability not known	Level of vulnerability: IUCN list					Level of vulnerability: National list				
		Critically endangered	Endan-gered	Vulne-rable	Near threat-e-d	Least concern	Critically endangered	Endan-gered	Vulne-rable	Near threatened	Least concern
NEPAL											
Chinese pangolin		X									
Asian small-clawed otter				X							
East Himalayan Yew			X								
Himalayan Musk Deer			X								
Western Tragopan					X						
PERU											
Sechuran fox					X						
BRAZIL											
Mountain Lion						X					
Araucaria Tit-spinetail					X						
Azure Jay					X						
Black Spiny-necked Swamp Turtle											
Brazilian Dwarf Brocket				X							
Brazilian Three-banded Armadillo				X							
Canebrake Groundcreeper					X						
Green-throated Euphonia					X						
Helmeted Woodpecker				X							
Black-fronted Piping-guan or <i>Jacutinga</i>			X								
Jaguar					X						
Margay					X						
Neotropical Otter					X						
Ochre-breasted Pipit				X							
Northern Tiger Cat or <i>Oncilla</i>				X							
Pampas Deer					X						
Red Myotis					X						
Sharp-tailed Tyrant				X							
Southern Bristle-tyrant					X						
Southern Long-Nosed Armadillo					X						
Southern Tiger Cat				X							
Straight-billed Reedhaunter					X						
Swallow-tailed Cotinga					X						
Vinaceous-breasted Parrot			X								
White-browed Guan				X							
Wild Common Carp					X						
William's South-American Side-necked	X										
Yellow-browed Woodpecker					X						
Yellow-legged Timanou	X										
Mottled Piculet					X						
Black-capped Piprites				X							
Pinheiro-bravo	X										
Creamy-bellied Gnatcatcher					X						
Argentine Horned Frog (<i>Sapo-de-chifres</i>)	X										
Bare-throated Bellbird				X							
Mantled Hawk					X						
Saffron Toucanet					X						
Black-horned Capuchin					X						
Coypu or <i>Rato-do-banhado</i>						X					
Marsh Tapaculo			X								
Ornate Hawk-eagle				X							
Sporophila melanogaster					X						
Rusty Barred Owl (<i>Strix hylophila</i>)					X						
Solitary Tinamou					X						
Saffron-cowled Blackbird				X							
Black-and-white Monjita				X							
CHILE											
Puye Chico / Inanga	X										
Pejerrey Cauque	X										
Bagre Pintado				X							
Tollo de Agua Dulce			X								
Puye	X										
Pocha del Sur						X					
Pouched Lamprey	X										
Carmelita Común						X					
Peladilla						X					
Perca Trucha						X					
Brown Trout					X						
Atlantic Salmon						X					
Chiloe Island Ground Frog						X					
Rosy Ground Frog						X					
Grey Wood Frog						X					
Chile Four-eyed Frog						X					
Yellow-billed Pintail						X					
Chiloé wigeon						X					
Great White Egret						X					
Cocoi Heron						X					

Red list species (fauna) with habitat in areas affected by Statkraft's activities (continued)

Red list species	Vulnerability not known	Level of vulnerability: IUCN list					Level of vulnerability: National list				
		Critically endangered	Endan- gered	Vulne- rable	Near threate- ned	Least concern	Critically endangered	Endan- gered	Vulne- rable	Near threatened	Least concern
CHILE											
Churrete	X										
Chacoan Peccary or <i>Tagua</i>			X								
Amazon Kingfisher or <i>Martin Pescador</i>	X										
Neotropic Cormorant or <i>Pato Yeco</i>	X										
Great Grebe or <i>Huala</i>						X					
Pied-billed Grebe or <i>Picurio</i>						X					
White-tufted Grebe or <i>Pimpollo /Hualita</i>						X					
Tollo, Bagre, Tollo de Agua Dulce	X										
Torrent Duck						X					
Andean condor					X						
Guanaco						X					
Mountain Lion						X					

GROUP

STATKRAFT AS

SUSTAINABILITY

Country-by-country tax reporting

Country-by-country general information 2021

Country	Consolidated entities	Eq acc entities	Number of employees	Tangible assets other than cash	Gross operating income	Third party sales	Intra-group transactions within own country	Intra-group transactions with other jurisdictions
Norway	30	5	2 414	115 686	49 131	43 759	2 437	2 934
Sweden	11	1	262	23 675	6 870	2 821	176	3 872
Albania	2	-	42	6 305	124	-234	0	359
Belgium	2	-	0	18	5	0	-	5
Croatia	2	-	0	1	-2	-	-	-2
France	9	-	26	203	22	13	3	7
Germany	31	-	610	117 260	30 584	28 537	1 524	523
Greece	5	-	0	3	2	-	-	2
Ireland	45	-	77	4 271	146	41	62	43
Italy	40	-	19	156	60	0	50	10
Spain	52	-	83	192	61	53	4	4
The Netherlands	23	-	78	2 650	511	76	216	220
Turkey	4	-	38	990	132	131	4	-3
United Kingdom	42	1	309	9 463	5 886	5 119	72	695
Europe Rest	257	1	1 282	141 514	37 531	33 733	1 935	1 863
Brazil	32	1	279	5 486	1 039	857	182	0
Chile	12	2	137	8 321	388	342	39	7
China	1	-	0	0	-	-	-	-
India	4	3	157	2 944	82	38	22	22
Nepal	1	1	40	78	-	-	-	-
Peru	3	-	204	9 453	1 190	1 177	7	6
United States	1	-	7	575	326	326	-	-
Other	12	-	0	58	16	16	-	0
World Rest	66	7	824	26 915	3 040	2 756	250	35
Group Adjusted	-	-	-	-40 808	-13 596	-94	-4 798	-8 703
Total Group	364	14	4 782	266 982	82 976	82 976	-	-

Country-by-country tax reporting 2021

Country	Profit/loss before tax	Income tax expense	Payable income tax expense	Income taxes paid	Effective tax rate	Taxes payable
Norway	27 843	15 901	13 315	1 977	57.1%¹⁾	13 596
Sweden	4 361	978	511	64	22.4%²⁾	492
Albania	-221	-219	7	-	98.8% ³⁾	7
Belgium	0	0	0	0	-11.5%	0
Croatia	-3	-	-	-	0.0%	-
France	-17	1	0	0	-5.7%	0
Germany	-1 265	-491	41	706	38.8% ⁴⁾	242
Greece	-11	-	-	0	-	-
Ireland	-38	2	0	0	-6.5%	-
Italy	-29	-4	0	0	14.2%	-
Spain	-15	-9	0	0	61.7%	-
The Netherlands	45	103	102	135	230.2% ⁵⁾	1
Turkey	265	75	91	14	28.3%	56
United Kingdom	842	93	84	35	11.0% ⁶⁾	69
Europe Rest	-447	-449	325	891	100.4%	376
Brazil	113	42	28	31	36.7%	6
Chile	-87	-109	0	-5	125.7% ⁷⁾	0
China	-2	-	-	-	0.0%	-
India	572	0	0	3	0.1% ⁸⁾	-
Nepal	-232	-	-	31	0.0% ⁹⁾	-
Peru	345	202	0	-3	58.4% ¹⁰⁾	-
United States	285	96	90	51	33.8%	37
Other ¹¹⁾	-8	1	2	0	-17.6%	18
World Rest	987	232	120	110	23.5%	62
Total Group	32 744	16 663	14 272	3 042	50.9%	14 527

¹⁾ Deviation from nominal tax rate (22%) mainly due to resource rent tax on hydropower production.

²⁾ Deviation from nominal tax rate (20.6%) mainly due to depreciations on assets subject to the Initial Recognition Exemption (IRE) on deferred tax.

³⁾ Deviation from nominal tax rate (15%) mainly due to changes in unrecognised deferred tax assets.

⁴⁾ Deviation from nominal tax rate (31.2%) mainly due to tax free-income and changes in unrecognised deferred tax assets.

⁵⁾ Deviation from nominal tax rate (25%) mainly due to withholding tax.

⁶⁾ Deviation from nominal tax rate (19%) mainly due to tax free-income.

⁷⁾ Deviation from nominal tax rate (27%) mainly due to changes in unrecognised deferred tax assets.

⁸⁾ Deviation from nominal tax rate (25%) mainly due to share of profit in equity accounted investments.

⁹⁾ Deviation from nominal tax rate (10%) mainly due to share of profit in equity accounted investments.

¹⁰⁾ Deviation from nominal tax rate (29.5%) mainly due to differences between functional currency and tax currency.

¹¹⁾ Includes financial effects from countries where Statkraft have had temporary presence as a consequence of the Solarcentury acquisition in 2020.

Global Reporting Initiative (GRI) Index

The GRI Standards represent the global best practice for sustainability reporting. The standards comprise both general disclosures, as well as economic, environmental and social disclosures. Companies can report according to two reporting levels - Core or Comprehensive.

Statkraft's sustainability reporting is based on the GRI Standards, at reporting level Core. Statkraft has engaged Deloitte AS to conduct a review to provide a limited level of assurance on the company's sustainability information in Statkraft's Annual Report 2021. The review is based on the assurance standard ISAE 3000, and the auditor's conclusion is presented in the Auditor's report.

Explanations for the GRI index

Reported = The disclosure is reported according to the GRI Standards.

Partly = The disclosure is partly reported according to the GRI Standards.

GRI alignment in process = A reporting process aligned with the GRI Standards is under development.

EU = Specific disclosure for the energy utilities sector.

DISCLOSURES	REFERENCE / RESPONSE	STATUS
GENERAL DISCLOSURES: ORGANISATIONAL PROFILE		
102-1	Name of the organisation	Statkraft AS
102-2	Activities, brands, products and services	Statkraft at a glance Report from the Board of Directors
102-3	Location of headquarters	Oslo, Norway
102-4	Location of operations	Statkraft at a glance
102-5	Ownership and legal form	State-owned limited company
102-6	Markets served	Statkraft at a glance Report from the Board of Directors
102-7	Scale of the organisation	Key figures Statkraft at a glance
102-8	Information on employees and other workers	Sustainability statement: Labour practices
102-9	Supply chain	Sustainability chapter: Supply chain management
102-10	Significant changes to the organisation and its supply chain	Report from the Board of Directors Note 5: Business combinations and other transactions
102-11	Precautionary principle or approach	Sustainability chapter: How we manage sustainability Sustainability chapter: Biodiversity Sustainability chapter: Climate action Sustainability chapter: Water management
102-12	External initiatives	Sustainability chapter: How we manage sustainability Corporate governance
102-13	Membership of associations	Sustainability chapter: How we manage sustainability
GENERAL DISCLOSURES: STRATEGY		
102-14	Status from senior decision-maker	Letter from the CEO Report from the Board of Directors
GENERAL DISCLOSURES: ETHICS AND INTEGRITY		
102-16	Values, principles, standards and norms of behaviour	Report from the Board of Directors Sustainability chapter: How we manage sustainability Sustainability chapter: Business ethics Corporate governance
GENERAL DISCLOSURES: GOVERNANCE		
102-18	Governance structure	Corporate governance
GENERAL DISCLOSURES: STAKEHOLDER ENGAGEMENT		
102-40	List of stakeholder groups	Sustainability chapter: How we manage sustainability
102-41	Collective bargaining agreements	Sustainability chapter: Labour practices
102-42	Identifying and selecting stakeholders	Sustainability chapter: How we manage sustainability
102-43	Approach to stakeholder engagement	Sustainability chapter: How we manage sustainability
102-44	Key topics and concerns raised	Sustainability chapter: How we manage sustainability Sustainability chapter: Human rights Sustainability chapter: Water management
GENERAL DISCLOSURES: REPORTING PRACTICE		
102-45	Entities included in the consolidated financial statements	Note 40: Consolidated companies
102-46	Defining report content and topic boundaries	Sustainability chapter: How we manage sustainability
102-47	List of material topics	Sustainability chapter: How we manage sustainability
102-48	Restatements of information	Sustainability statement
102-49	Changes in reporting	Sustainability statement
102-50	Reporting period	2021
102-51	Date of most recent report	Statkraft's Annual Report 2020
102-52	Reporting cycle	Annual
102-53	Contact point for questions regarding the report	info@statkraft.com
102-54	Claims of reporting in accordance with the GRI Standards	The sustainability information has been prepared in accordance with the GRI Standards: Core option
102-55	GRI content index	Statkraft's GRI index
102-56	External assurance	Sustainability chapter: How we manage sustainability Auditor's statement

GRI G4 GUIDELINES: UTILITIES SECTOR

G4-EU1	Installed capacity	Sustainability statement: Power generation and district heating production	Reported
G4-EU2	Net energy output	Sustainability statement: Power generation and district heating production	Reported
G4-EU3	Number of different customer accounts	See customer related information under: www.statkraft.com www.skagerakerenergi.no www.statkraftvarme.no	Partly
G4-EU25	Injuries and fatalities to the public involving company assets	Sustainability statement: Health and safety	Reported

ECONOMIC DISCLOSURES: ECONOMIC PERFORMANCE

103: 1-3	Management approach for economic disclosures	Report from the Board of Directors Sustainability chapter: How we manage sustainability Corporate governance	Reported
201-1	Direct economic value generated and distributed	Sustainability statement: Contribution to society	Reported
201-2	Financial implications and other risks and opportunities due to climate change	Report from the Board of Directors Sustainability chapter: Climate action Sustainability chapter: Water management	Partly
201-3	Defined benefit plan obligations and other retirement plans	Note 17: Pensions	Reported

ECONOMIC DISCLOSURES: INDIRECT ECONOMIC IMPACTS

203-1	Infrastructure investments and services supported	Sustainability chapter: Human rights	Partly
203-2	Significant indirect economic impacts	Sustainability chapter: Statkraft's contribution	Partly

ECONOMIC DISCLOSURES: ANTI-CORRUPTION

205-1	Operations assessed for risks related to corruption	Sustainability chapter: Business ethics	Reported
205-2	Communication and training about anti-corruption policies and procedures	Sustainability chapter: Business ethics Sustainability statement: Business ethics and anti-corruption	Reported
205-3	Confirmed incidents of corruption and actions taken	Sustainability chapter: Business ethics Sustainability statement: Business ethics and anti-corruption	Reported

ECONOMIC DISCLOSURES: TAX

207-4	Country-by-country reporting	Sustainability chapter: Statkraft's contribution Sustainability statement: Taxes Sustainability statement: Country-by-country general information 2021 Sustainability statement: Country-by-country tax reporting 2021	Reported
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ENVIRONMENTAL DISCLOSURES: ENERGY

103: 1-3	Management approach for environmental disclosures	Report from the Board of Directors Sustainability chapter: How we manage sustainability	Reported
302-1	Energy consumption within the organisation	Sustainability statement: Consumption	Reported

ENVIRONMENTAL DISCLOSURES: WATER AND EFFLUENTS

303-3	Water withdrawal	Sustainability statement: Consumption	Reported
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ENVIRONMENTAL DISCLOSURES: BIODIVERSITY

304-1	Operational sites owned, leased, managed in, or adjacent to, protected areas and areas of high biodiversity value outside protected areas	Sustainability statement: Biodiversity and impact on nature	Reported
304-2	Significant impacts of activities, products, and services on biodiversity	Sustainability chapter: Biodiversity Sustainability chapter: Water management Sustainability statement: Biodiversity and impact on nature	Reported
304-4	IUCN Red List species and national conservation list species with habitats in areas affected by operations	Sustainability statement: Biodiversity and impact on nature Sustainability statement: Red list species	Reported

ENVIRONMENTAL DISCLOSURES: EMISSIONS

305-1	Direct GHG emissions (scope 1)	Sustainability statement: Climate	Reported
305-2	Energy indirect GHG emissions (scope 2)	Sustainability statement: Climate	Reported
305-3	Other indirect GHG emissions (scope 3)	Sustainability statement: Climate	Reported
305-4	GHG emissions intensity	Sustainability statement: Climate	Reported

ENVIRONMENTAL DISCLOSURES: EFFLUENTS AND WASTE

306-2	Waste by type and disposal method	Sustainability statement: Waste	Reported
306-3	Significant spills	Sustainability statement: Environmental incidents	Reported

ENVIRONMENTAL DISCLOSURES: COMPLIANCE

307-1	Non-compliance with environmental laws and regulations	Sustainability statement: Environmental incidents	Reported
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ENVIRONMENTAL DISCLOSURES: SUPPLIER ENVIRONMENTAL ASSESSMENT

308-1	New suppliers that were screened using environmental criterias	Sustainability chapter: How we manage sustainability Sustainability chapter: Supply chain management	Reported
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SOCIAL DISCLOSURES: EMPLOYMENT

103: 1-3	Management approach on social disclosures	Report from the Board of Directors Sustainability chapter: How we manage sustainability Sustainability chapter: Health and safety Sustainability chapter: Security and emergency response Sustainability chapter: Human rights Sustainability chapter: Labour practices Sustainability chapter: Supply chain management	Reported
401-1	New employee hires and employee turnover	Sustainability statement: Labour practices	Reported

SOCIAL DISCLOSURES: OCCUPATIONAL HEALTH AND SAFETY			
403-8	Workers covered by an occupational health and safety management system	Sustainability chapter: Health and safety Sustainability chapter: Labour practices	Reported
403-9	Work related injuries	Sustainability chapter: Health and safety Sustainability statement: Health and safety	Reported
SOCIAL DISCLOSURES: TRAINING AND EDUCATION			
404-2	Programs for upgrading employee skills and transition assistance programs	Sustainability chapter: Labour practices	Partly
404-3	Percentage of employees receiving regular performance and career development reviews	Sustainability chapter: Labour practices Sustainability statement: Labour practices	Reported
SOCIAL DISCLOSURES: DIVERSITY AND EQUAL OPPORTUNITY			
405-1	Diversity of governance bodies and employees	Sustainability statement: Labour practices	Reported
405-2	Ratio of basic salary and remuneration of women to men	Sustainability chapter: Labour practices Sustainability statement: Labour practices	Reported
SOCIAL DISCLOSURES: NON-DISCRIMINATION			
406-1	Incidents of discrimination and corrective actions taken	Sustainability chapter: How we manage sustainability Sustainability statement: Reported concerns covering the scope of the Code of Conduct	Reported
SOCIAL DISCLOSURES: FREEDOM OF ASSOCIATION AND COLLECTIVE BARGAINING			
407-1	Operations and suppliers in which the right to freedom of association and collective bargaining may be at risk	Sustainability chapter: How we manage sustainability Sustainability chapter: Labour practices Sustainability chapter: Supply chain management	GRI alignment in process
SOCIAL DISCLOSURES: CHILD LABOUR			
408-1	Operations and suppliers at significant risk for incidents of child labour	Sustainability chapter: How we manage sustainability Sustainability chapter: Labour practices Sustainability chapter: Supply chain management	GRI alignment in process
SOCIAL DISCLOSURES: FORCED OR COMPULSORY LABOUR			
409-1	Operations and suppliers at significant risk for incidents of forced or compulsory labour	Sustainability chapter: How we manage sustainability Sustainability chapter: Labour practices Sustainability chapter: Supply chain management	GRI alignment in process
SOCIAL DISCLOSURES: RIGHTS OF INDIGENOUS PEOPLES			
411-1	Incidents of violations involving rights of indigenous peoples	Sustainability chapter: Human rights Sustainability statement: Human rights	Reported
SOCIAL DISCLOSURES: HUMAN RIGHTS ASSESSMENT			
412-1	Operations that have been subject to human rights reviews or impact assessments	Sustainability chapter: How we manage sustainability Sustainability chapter: Human rights	GRI alignment in process
412-2	Employee training on human rights policies and procedures	Sustainability chapter: Human rights Sustainability statement: Human rights	Reported
412-3	Significant investment agreements and contracts that include human rights clauses or that underwent human rights screening	Sustainability chapter: How we manage sustainability Sustainability chapter: Human rights Sustainability chapter: Supply chain management	GRI alignment in process
SOCIAL DISCLOSURES: LOCAL COMMUNITIES			
413-1	Operations with local community engagement, impact assessments and development programs	Sustainability chapter: Human rights Sustainability chapter: Water management	GRI alignment in process
413-2	Operations with significant actual and potential negative impacts on local communities	Sustainability chapter: Human rights Sustainability chapter: Water management	GRI alignment in process
SOCIAL DISCLOSURES: SUPPLIER SOCIAL ASSESSMENT			
414-1	New suppliers that were screened using social criteria	Sustainability chapter: How we manage sustainability Sustainability chapter: Supply chain management	Reported
SOCIAL DISCLOSURES: SOCIOECONOMIC COMPLIANCE			
419-1	Non-compliance with laws and regulations in the socioeconomic area	Sustainability statement: Business ethics and anti-corruption Sustainability statement: Human rights	Reported

Statkraft's Global Compact index

Global Compact comprises ten fundamental principles relating to human rights, labour rights, protection of the environment and combating corruption. Companies that endorse Global Compact commit to support and respect the principles and report their performance in the various areas annually.

HUMAN RIGHTS

PRINCIPLE	DESCRIPTION	REFERENCE
1	Business should support and respect the protection of internationally proclaimed human rights, and	Report from the Board of Directors Sustainability chapter: How we manage sustainability Sustainability chapter: Human rights
2	make sure that they are not complicit in human rights abuses.	Sustainability chapter: How we manage sustainability Sustainability chapter: Human rights

LABOUR

PRINCIPLE	DESCRIPTION	REFERENCE
3	Business should uphold the freedom association and the effective recognition of the right to collective bargaining,	Sustainability chapter: How we manage sustainability Sustainability chapter: Labour practices
4	the elimination of all forms of forced and compulsory labour,	Sustainability chapter: How we manage sustainability Sustainability chapter: Labour practices
5	the effective abolition of child labour, and	Sustainability chapter: How we manage sustainability Sustainability chapter: Labour practices
6	the elimination of discrimination in respect of employment and occupation.	Sustainability chapter: How we manage sustainability Sustainability chapter: Labour practices

ENVIRONMENT

PRINCIPLE	DESCRIPTION	REFERENCE
7	Business should support a precautionary approach to environmental challenges,	Report from the Board of Directors Sustainability chapter: How we manage sustainability Sustainability chapter: Biodiversity Sustainability chapter: Climate action Sustainability chapter: Water management
8	undertake initiatives to promote greater environmental responsibility, and	Sustainability chapter: Biodiversity Sustainability chapter: Climate action Sustainability chapter: Water management
9	encourage the development and diffusion of environmentally friendly technologies.	Sustainability chapter: Statkraft's contribution Sustainability chapter: Biodiversity Sustainability chapter: Climate action Sustainability chapter: Water management

ANTI-CORRUPTION

PRINCIPLE	DESCRIPTION	REFERENCE
10	Business should work against corruption in all its forms, including extortion and bribery.	Report from the Board of Directors Sustainability chapter: How we manage sustainability Sustainability chapter: Business ethics

Task Force on Climate-Related Financial Disclosures (TCFD) index

The TCFD provides a more effective, transparent, and standardized way to help stakeholders understand a company's climate-related risks and opportunities. Statkraft's disclosure is aligned with the TCFD's eleven core recommendations, which are divided into categories of governance, strategy, risk management, and metrics and targets. The TCFD also provides supplemental guidance for energy companies, which Statkraft adheres to.

GOVERNANCE

Disclose the organization's governance around climate-related risks and opportunities

AREA	REFERENCE, STATKRAFT'S CDP RESPONSE 2021	REFERENCE, ANNUAL REPORT 2021
a) Describe the board's oversight of climate-related risks and opportunities	C1.1b	Report from the Board of Directors Corporate governance
b) Describe management's role in assessing and managing climate-related risks and opportunities	C1.2, C1.2a	Report from the Board of Directors Corporate governance Sustainability chapter: How we manage sustainability

STRATEGY

Disclose the actual and potential impacts of climate-related risks and opportunities on the organization's businesses, strategy, and financial planning where such information is material

AREA	REFERENCE, STATKRAFT'S CDP RESPONSE 2021	REFERENCE, ANNUAL REPORT 2021
a) Describe the climate-related risks and opportunities the organization has identified over the short, medium, and long term	C2.2a, C2.3, C2.3a, C2.4, C2.4a	Report from the Board of Directors Corporate governance Sustainability chapter: Climate action
b) Describe the impact of climate-related risks and opportunities on the organization's businesses, strategy, and financial planning	2.3a, 2.4a, C3.1, 3.2, 3.2a C3.3, C3.4, C3.4a	Report from the Board of Directors Corporate governance Sustainability chapter: Climate action
c) Describe the resilience of the organization's strategy, taking into consideration different climate-related scenarios, including a 2°C or lower scenario	C3.2a, C3.3, C3.4a	Sustainability chapter: Climate action

RISK MANAGEMENT

Disclose how the organization identifies, assesses, and manages climate-related risks

AREA	REFERENCE, STATKRAFT'S CDP RESPONSE 2021	REFERENCE, ANNUAL REPORT 2021
a) Describe the organization's processes for identifying and assessing climate-related risks	C2.2, C2.2a, 2.3a	Sustainability chapter: How we manage sustainability Sustainability chapter: Climate action
b) Describe the organization's processes for managing climate-related risks	C2.2, C2.2a, C2.3a	Sustainability chapter: How we manage sustainability Sustainability chapter: Climate action
c) Describe how processes for identifying, assessing, and managing climate-related risks are integrated into the organization's overall risk management	C2.2	Corporate governance Sustainability chapter: Climate action

METRICS AND TARGETS

Disclose metrics and targets used to assess and manage relevant climate-related risks and opportunities where such information is material

AREA	REFERENCE, STATKRAFT'S CDP RESPONSE 2021	REFERENCE, ANNUAL REPORT 2021
a) Disclose the metrics used by the organization to assess climate-related risks and opportunities in line with its strategy and risk management process	C4.1a, C4.1b, C4.2b	Sustainability chapter: Climate action Sustainability statement: Climate
b) Disclose Scope 1, Scope2, and, if appropriate, Scope 3 greenhouse gas (GHG) emissions, and the related risks	C6.1, C6.2, C6.3, C6.5	Sustainability chapter: Climate action Sustainability statement: Climate
c) Describe the targets used by the organization to manage climate-related risks and opportunities and performance against targets	C4.1a, C4.1b, C4.2b	Sustainability chapter: Climate action Sustainability statement: Climate

SUPPLEMENTAL GUIDANCE FOR THE ENERGY GROUP

AREA	REFERENCE, STATKRAFT'S CDP RESPONSE 2021	REFERENCE, ANNUAL REPORT 2021
Disclose changes in compliance and operating costs, risks, or opportunities	C2.3a, C2.4a, C3.3, C3.4, C3.4a	Report from the Board of Directors Sustainability chapter: Climate action
Disclose exposure to regulatory changes or changing consumer and investor expectations	C2.2a	Report from the Board of Directors Sustainability chapter: Climate action
Disclose changes in investment strategies	C2.4a, C3.3, C3.4, C3.4a	Report from the Board of Directors Sustainability chapter: Climate action

Auditor's statement



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To the Board of Directors of Statkraft AS

INDEPENDENT AUDITOR'S ASSURANCE REPORT ON STATKRAFT'S SUSTAINABILITY REPORTING FOR 2021

We have been engaged by the Board of Directors of Statkraft to provide limited assurance in respect of the sustainability information in Statkraft Annual Report 2021, the chapters Sustainability and Sustainability Statement ("the Report"). Our responsibility is to provide a limited level of assurance on the subject matters concluded on below.

Responsibilities of the Board of Directors

The Board of Directors are responsible for the preparation and presentation of the Report prepared in accordance with GRI Standards, level Core, and other reporting criteria described in the Report. They are also responsible for establishing such internal controls that they determine are necessary to ensure that the information is free from material misstatement, whether due to fraud or error.

Auditor's responsibilities

Our responsibility is to express a limited assurance conclusion on the information in the Report. We have conducted our work in accordance with ISAE 3000 (Revised) Assurance Engagements other than Audits or Reviews of Historical Financial Information, issued by the International Auditing and Assurance Standards Board.

Deloitte AS is subject to International Standard on Quality Control 1 and, accordingly, applies a comprehensive quality control system, including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

We have complied with the independence and other ethical requirements of the Code of Ethics for Professional Accountants issued by the International Ethics Standards Board for Accountants, which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behaviour.

The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

Considering the risk of material misstatement, our work included analytical procedures, interviews and meetings with management and individuals responsible for the preparation of the Report and for sustainability management, as well as a review on a sample basis of evidence supporting the information in the Report.

We believe that our work provides an appropriate basis for us to provide a conclusion with a limited level of assurance on the subject matters.

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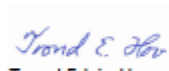
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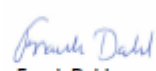
Conclusions

Based on our work, nothing has come to our attention causing us not to believe that:

- Statkraft has established management processes and systems to manage material aspects related to sustainability, as described in the Report.
- Statkraft has applied procedures to identify, collect, compile and validate information for 2021 to be included in the Report, as described in the Report. Information presented for 2021 is consistent with data accumulated as a result of these procedures and appropriately presented in the Report.
- Statkraft applies a reporting practice for its corporate responsibility reporting aligned with the Global Reporting Initiative (GRI) Standards reporting principles and the reporting fulfils level Core according to the GRI Standards. Statkraft's GRI index presented in the Report appropriately reflects where information on each of the disclosures of the GRI Standards is to be found within the Statkraft Annual Report 2021.

Oslo, 16 February 2022
Deloitte AS


Trond Edvin Hov
State Authorised Public Accountant (Norway)


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